



CITY OF YACHATS

FINANCE COMMITTEE MEETING

Date: October 21, 2020 at 10:08am

Meeting Summary

Audio will be uploaded the following business day for review of entire meeting

Meeting Call to Order

Members Present or Absent

Mayor/Chair: Shannon Beaucaire, Chair called the (date)October 21, 2020
(time)10:00am

Council/Commission/Committee members present:

- | | |
|---|--|
| 1. <u>Mayor Moore</u> | 5. <u>Danos, Planning Commission</u> |
| 2. <u>Berdie, Parks & Commons</u> | 6. <u>Shannon Beaucaire, Finance Chair</u> |
| 3. <u>Groth, Public Works & Streets</u> | 7. <u>Vaaler, Councilor</u> |
| 4. <u>West, Yachats Library</u> | 8. _____ |

Absent:

- | | |
|----------------------------|----------|
| 1. _____ | 3. _____ |
| 2. <u>Tooke, Councilor</u> | 4. _____ |

Staff present:

- | | |
|-----------------------------------|----------------------------|
| 1. <u>Deputy Recorder Jackson</u> | 4. <u>Janet Cline, COG</u> |
| 2. <u>Admin Sites</u> | 5. _____ |
| 3. <u>Sue Forty, COG</u> | 6. _____ |

Audience: 11

REGULAR MEETING

I. Announcements and Correspondence

- a. None

1 **II. Public Comments:**

2 a. None

3 **III. Consent Agenda**

4 1. Meeting Summary

5 a. Approve Minutes of February 12, 2020 and September 23, 2020
6 meetings:

7 ➤ Aye: Moore, Groth, Beaucaire, Berdie, West, Danos

8 ➤ Nay: None

9 ➤ Absent: Tooke
10

11 **Summary:**

- 12 • Monthly Financial Report discussion on the intent and the cash to accrual
- 13 • Operations vs. Policy
- 14 • CIP projects – Little Log Church & Museum project should send out the RFI by
- 15 November/December and report back to the committee in December
- 16 • CIP pages have been created on the website for transparency and will continue
- 17 to update
- 18 • FY20 Audit will be in process in November
- 19 • Debt & Interfund loan repayment discussion
- 20 • Budget transfer resolutions can be done in December/January
- 21 • Savings account for the City – work With Janet Kline, COG in the upcoming year
- 22 • Water Protection & Security
23
24
25
26

27 **Action Steps**

- 28 • Review financial policy with COG and bring a draft back to the committee
- 29 • Add Planning Budget to the November agenda
30

31 Shannon Beaucaire adjourned the meeting at 12:05pm.

32 PREPARED BY:

33 _____

34 Kimmie Jackson, Deputy Recorder

35 Date: _____