



CITY OF YACHATS

FINANCE COMMITTEE MEETING

Date: November 18, 2020 at 10:00am

Meeting Summary

Audio will be uploaded the following business day for review of entire meeting

**December meeting will have the Meeting Summary of items discussed along with the time stamped for each item, for easy search function of the audio. The Summary will still include the attendance, Motions if any and Action Items if any.

Meeting Call to Order

Members Present or Absent

Mayor/Chair: Shannon Beaucaire, Chair called the (date)November 18, 2020
(time)10:00am

Council/Commission/Committee members present:

- | | |
|---|--|
| 1. <u>Mayor Moore</u> | 5. <u>Danos, Planning Commission</u> |
| 2. <u>Berdie, Parks & Commons</u> | 6. <u>Shannon Beaucaire, Finance Chair</u> |
| 3. <u>Groth, Public Works & Streets</u> | 7. <u>Vaaler, Councilor</u> |
| 4. <u>West, Yachats Library</u> | 8. _____ |

Absent:

- | | |
|----------------------------|----------|
| 1. <u>Tooke, Councilor</u> | 3. _____ |
| 2. _____ | 4. _____ |

Staff present:

- | | |
|-----------------------------------|--------------------------|
| 1. <u>Deputy Recorder Jackson</u> | 4. <u>Sue Forty, COG</u> |
| 2. <u>Admin Sites</u> | 5. _____ |
| 3. <u>Water Lead McClung</u> | 6. _____ |

Audience: 14

1 **REGULAR MEETING**

2 **I. Announcements and Correspondence**

3 a. None

4 **II. Public Comments:**

5 a. None

6 **III. Meeting Summary**

7 1. Meeting Summary

8 ➤ Meeting Summary of October 21, 2020

9 ***Summary:***

- 10 • COG will be having some staff changes
- 11 • Planning technician, hire lower level and provide mentoring to increase job
- 12 functions for the planning position
- 13 • Planning cost would be net neutral; finance would be higher upfront in the first
- 14 year then lower after the first year and reduce COG duties; can do a budget
- 15 transfer to make an offer to the person and make a transfer to the personnel line
- 16 item
- 17 • City hall is moved into the 501; interfund payment 17k to the Commons;
- 18 discussion should City Hall still make the annual payment or make a change; it's
- 19 recorded on a quarterly basis; important part of the Parks & Commons budget to
- 20 maintain the Commons and it still needs decorations to attract events; increase
- 21 general fund support is an option; subsidize transfer funds when needed and
- 22 provide the rent; the Commons needs the income; possible partial payment on
- 23 the rent;
- 24 • The audit was on site this week; GASB changes are in modified cash/accruals;
- 25 are thinking to modified cash would be more beneficial, less complex; PERS is
- 26 also making changes rule 68 unfunded liability on full accrual; will have a
- 27 completed asset list by the end of the audit; the assets will all have asset tags
- 28 moving forward;
- 29 • SDC administrative in excess of 500k, state law used for specific projects need to
- 30 identify additional projects water sewer streets and drains
- 31 • Danos stated she will be stepping down from this committee after December
- 32 2020 and appreciates the great job that the committee has been done; and a
- 33 thank you to Shannon Beaucaire.
- 34 • Wanting to move the reporting date to the 10th-15th; the 20th is a more realistic
- 35 date to have the reports available; for the Parks & Commons and Library, Public
- 36 Works & Streets would need to see if they want to move their dates to meet later
- 37 in the month; the next council will discuss after January.
- 38 • Move all remaining agenda items to the following meeting
- 39

40 ***Action Steps***

- 41 • Berdie to speak with Parks & Commons Commission regarding the 17k rent and
- 42 see what they think

- Forty will get the 2021 PERS Rates and provide to committee
 - Would like the key at the bottom of the page for the financial report, groth will speak to Janet to insert the key at the bottom of the document snapshot
- Shannon Beaucaire adjourned the meeting at 11:00am.

PREPARED BY:

Kimmie Jackson, Deputy Recorder

Date: _____