

ACTION SUMMARY

Date:	June 4, 2024
Time:	10:00 a.m.
Place:	441 Hwy 101 N., Civic Meeting Room 1
Attending:	Bobbi Price, City Manager, Tom Lauritzen, Charles Bame-Aldred, Viki West, and Rick Sant; Staff: Neal Morphis, City Infrastructure Clerk, Dave Buckwald, Wastewater Lead, and Rick McClung, Water Lead
Absent	

CALL MEETING TO ORDER:

1. Agenda Item - Announcements or Correspondence	
Topic	Discussion
	None
2. Agenda Item Citizens Concerns	
	None
3. Agenda Item New Business	
	Volunteer Application: Interviewed Julie Ekdom for the Finance Committee. Tax Short Term Rental: Committee discussed Portland has a \$4 per night for each transient lodging tax occupancy that is a short-term rental accommodation only the vacation rental licenses which we have 125. a collection is done in a similar fashion, lodging facility or the booking agent collects and then pays the city, and it would be for each night stay and that is a fee that is not state regulated so it would be something that we would choose or not choose to implement. Portland is the only community that has the short-term rental fee, and they use it specifically.

CITY OF YACHATS FINANCE COMMITTEE

	for Portland housing and homelessness and they can use that to go towards any kind of support the city could. have it go towards Lincoln County for those kind of services or anything that we were to identify. This may only generate about \$6,000.00 per year for the city. Discussion continued around “master license” for multiple properties. Marijuana Tax Resolution: Department of Revenue is requesting a resolution to accept taxes.
Action Items:	Committee voted and approved unanimously Julie Ekdom to sit on the Finance Committee Seat A.
	Staff to invite VR management reps to the next meeting to discuss.
	Staff to update website with SDC fees, building permit & other planning fees.
	Report to Public Works & Streets Commission meeting, utility forecast of expenses vs revenue; and the depreciation of assets.
4. Agenda Item Ongoing Business	
	Utility Rates: Julie Ekdom gave presentation looking at raising the fees for the utility rates and to substitute \$200,000; came up with this 5-year period of 5.8% increase; discussion included free water vs. base water, the classification of commercial vs. residential users. Grants as AR: Discussed state funded grants for wastewater for projects if over \$100,000.00 or more; the city still has two LGIP accounts and the URD.
Action Items:	Staff to retrieve from Ms. Cline the financial reports and it should include a balance sheet.

Adjournment:	11:46 a.m.
Prepared By:	Kimmie Jackson, Recorder