

1. 10:00 A.M. Agenda

Documents:

[2024-11-07 Finance Committee Agenda.pdf](#)

2. Meeting Material

Documents:

[2025-25 Budget Page A-14.Pdf](#)



CITY OF YACHATS
FINANCE COMMITTEE WORK SESSION MEETING
Thursday, November 7, at 10:00 am
To Be Held Via Zoom & In Person Located at:
Commons Building, Civic Meeting Room 1
441 Hwy 101 N., Yachats OR 97498

Join Zoom Meeting
<https://us02web.zoom.us/j/83732842965>
Meeting ID: 837 3284 2965

AGENDA

- I. Meeting Called to Order
- II. Announcements and Correspondence
- III. Citizens' Concerns (limited to items not on the agenda, 5-minute limitation per person)
- VI. New Business
 - a. Long-Term Planned Revenue for Capital Project Funding - Page A-14
- VIII. Other Business
 - a. From Staff
 - b. From Staff

The Yachats City meetings are open to the public and being held via Zoom. These are open meetings under Oregon law. Meetings are audio-recorded. The meeting are accessible to persons with disabilities. For accommodations, please call (541) 547-3565, or Oregon Relay 1-800-735-2900 TDD) two days in advance. City of Yachats does not discriminate on the basis of race, color, religion, creed, gender, national origin, age, disability, marital or veteran status, sexual orientation, or any other legally protected status. Sign language or foreign language interpreter may be/ available, with advance notice. Call City Hall at 541-547-3565 or Oregon Relay 1-800-735-2900 (TDD) two days in advance. Posted on 09-29-24, By: Kimmie Jackson, Deputy City Recorder

REVENUE LONG TERM PLANNED REVENUE FOR CAPITAL PROJECT FUNDING

City of Yachats

Long Term Revenue Plan
May 2024

	PLANNED								Total
	Systems Development Charges (SDC)	Capital Reserves Water	Capital Reserves Sewer	Food & Beverage Tax 2030	Urban Renewal Amendment #2	Urban Renewal Amendment #3	Debt Reserve Reduction Plan	General Fund Transfers Sustainability	
Beginning Fund Balance July 1, 2022	\$751,225	\$1,769,000	\$1,034,000	\$0	\$424,000		\$0	\$0	\$3,978,225
Annual Reserve Replenishment									
2023	\$75,000	\$200,000	\$200,000	\$0	\$50,000			\$500,000	\$1,025,000
2024	\$75,000	\$202,000	\$202,000	\$0	\$400,000			\$200,000	\$1,079,000
2025	\$75,000	\$204,020	\$204,020	\$0	\$0		\$100,000	\$200,000	\$783,040
2026	\$75,000	\$206,060	\$206,060	\$0	\$450,000		\$100,000	\$200,000	\$1,237,120
2027	\$75,000	\$208,121	\$208,121	\$0	\$500,000		\$100,000	\$200,000	\$1,291,242
2028	\$75,000	\$210,202	\$210,202	\$0	\$550,000		\$100,000	\$200,000	\$1,345,404
2029	\$75,000	\$212,304	\$212,304	\$0	\$442,000		\$100,000	\$200,000	\$1,241,608
2030	\$75,000	\$214,427	\$214,427	\$450,000				\$200,000	\$1,153,854
2031	\$75,000	\$216,571	\$216,571	\$454,500				\$200,000	\$1,162,643
2032	\$75,000	\$218,737	\$218,737	\$459,045				\$200,000	\$1,171,519
2033	\$75,000	\$220,924	\$220,924	\$463,635				\$200,000	\$1,180,484
2034	\$75,000	\$223,134	\$223,134	\$468,272				\$200,000	\$1,189,539
2035	\$75,000	\$225,365	\$225,365	\$472,955				\$200,000	\$1,198,685
2036	\$75,000	\$227,619	\$227,619	\$477,684				\$200,000	\$1,207,921
2037	\$75,000	\$229,895	\$229,895	\$482,461				\$200,000	\$1,217,251
2038	\$75,000	\$232,194	\$232,194	\$487,286				\$200,000	\$1,226,673
2039	\$75,000	\$234,516	\$234,516	\$492,158				\$200,000	\$1,236,190
2040	\$75,000	\$236,861	\$236,861	\$497,080				\$200,000	\$1,245,802
2041	\$75,000	\$239,229	\$239,229	\$502,051				\$200,000	\$1,255,510
2042	\$75,000	\$241,622	\$241,622	\$507,071				\$200,000	\$1,265,315
20-Year Total	\$2,251,225	\$6,172,801	\$5,437,801	\$6,214,198	\$2,816,000	\$0	\$500,000	\$4,300,000	\$27,692,024

Budget 24-06-04