



CITY OF YACHATS
YACHATS FINANCE COMMITTEE
SUMMARY MINUTES OF March 6, 2025

Chair Bobbi Price called the Finance Committee meeting to order at 2:00 pm in the Yachats Commons Civic Meeting Room. Members present are Tom Lauritzen, Charles Bame-Aldrich, Julie Ekdorn, Dave Buckwald, Wastewater Lead and Rick McClung, Water Lead, and Recorder Kimmie Jackson.

Audience: 8

I. Announcement/Correspondence: None

II. Citizens' Concerns: None

III. Ongoing Business

- a. **CIP Budget Review:** The points of the CIP ([Capital Improvement Plan](#)) Budget Review include identifying and prioritizing projects based on urgency and impact, reviewing the proposed budget allocations for various projects, ensuring funds are appropriately distributed and aligned with long-term strategic goals and community needs; and setting performance metrics to evaluate the outcomes of completed projects and their benefits to the community.
- b. **FY 23 & 24 Draft Audit & URD Budget Audit:** ([2023 URD/FY23 BUDGET](#)) ([2024 URD/FY2024 BUDGET](#)) Concerns were expressed about the organization of the financial statements and related documents. There is a request to see the final version of the financial statements compiled together more cohesively for better clarity and presentation. The discussion ended with asking City Manager Price to bring the final documents to review at the next finance meeting in April.
- c. **Ordinance 370:** The meeting started with a brief overview of [Ordinance 370](#). Various edits were discussed, including the addition of the finance committee being recognized as the formal audit committee and its responsibilities.

A final draft of the proposed edits was suggested to be circulated for review before the next meeting. City Manager Price will compile the proposed edits and prepare a draft for circulation.

- d. **CIP Budget Continued Review:** The committee discussed reorganizing the CIP budget by priority and master plan numbers to improve clarity and prioritization.

Discussion continued around fostering clear communication with stakeholders about the timing and distribution of library project funds to ensure timely reimbursements. The committee evaluated the \$210,000 set aside for geotechnical studies and the feasibility of the proposed new water tank location.



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City Manager Price will bring the edited version of the CIP budget to the April finance meeting and then to the April City Council for approval, as the budget will need to be constructed around this.

The next meeting will be held on April 3rd at 2:00 p.m.

The meeting was adjourned at 3:55 pm.

By Recorder Kimmie Jackson