



CITY OF YACHATS
FINANCE COMMITTEE
MEETING SUMMARY MINUTES
City Hall, 441 Hwy 101 N, OR 97498
Tuesday, April 2, 2025

I. Call to Order

II. Roll Call

| Committee Members | P/A |
|---------------------------|------------|
| Bobbi Price, City Manager | P |
| Julie Ekdorn | P |
| Charles Bame-Aldred | A |
| Tom Lauritzen | P |

| Staff Members | |
|---|--------------------------------|
| Bobbi Price, City Manager | |
| Neal Morphis, City Infrastructure Clerk | Dave Buckwald, Wastewater Lead |
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| Audience |
|-----------------|
| 7 |

- a.
- b. **II. Announcements and Correspondence**
 - a. None
- c. **III. Citizens' Concerns**
 - b. **None**
- d. **(limited to items not on the agenda, 5-minute limitation per person)**
- e. **IV. New Business**
 - f. City Council goal review - City Manager Price reviewed the City Council's 2025 goals, which established clear objectives in January and February 2025, focusing on SMART goals—specific, measurable, achievable, relevant, and time-bound—to create an effective work plan. City Council adopted the goals, which city staff

then integrates into their work plan. Staff identify tasks, assign responsibilities, and determine necessary resources. In November, various commissions will help align their efforts with the Council's priorities. We also discussed financial sustainability and tracking specific goals in a spreadsheet.

g. Street & Storm Drain Fee Review - The discussion centered on funding to maintain and improve infrastructure. It stressed the importance of a funding strategy to support street rehabilitation and manage stormwater. Concerns were about balancing fees for residents while ensuring sufficient funds for improvements and maintenance, including exploring alternative funding options, such as grants, to reduce the financial burden on residents.

h. V. Ongoing Business

a. CIP Final—The discussion around Capital Improvement Projects (CIPs). The commission members' discussions emphasized the importance of having a clear plan for identifying which projects are most critical and how they align with the city's goals. The committee members are concerned about ensuring adequate funding and transparency in the CIP process to involve the community and stakeholders effectively. The need for regular updates on project progress and adjustments in response to changing needs was also highlighted.

b. FY 23 & FY24 Final Audit Review & Recommendation to City Council - The City Manager started the conversation about the auditors analyzing various aspects, including revenue sources, expenditure patterns, and capital investments. The auditors noted that the City showed a favorable financial position with increased revenue. After the discussion, the Committee members decided that the audit presented is incomplete and will not be given to the City Council at this time. City Manager Price will contact the auditor and request a final audit document and discuss additional information not included in the final audit document.

i. Adjourn City Council Meeting 3:55 pm

Minutes prepared by: Kimmie Jackson, City Recorder