



**CITY OF YACHATS  
FINANCE COMMITTEE**

**DRAFT MEETING SUMMARY MINUTES  
City Hall, 441 Hwy 101 N, OR 97498  
Thursday, September 4, 2025**

**I. Call to Order**

**II. Roll Call**

<b>Committee Members</b>	<b>P/A</b>
Bobbi Price, City Manager	<b>P</b>
Charles Bame-Aldred	<b>P</b>
Lisa Beck	<b>P</b>
Doug Beck	<b>P</b>

<b>Staff Members</b>	
Bobbi Price, City Manager	Kimmie Jackson, Recorder

<b>Audience</b>
6

**III. Announcements and Correspondence - None**

**IV. Citizens' Concerns - None**

**V. New Business**

- a. [Urban Renewal District Finding & Discussion](#) - The discussion centered on the progress and challenges faced in revitalizing the area and discussed the objectives of the urban renewal district, including improving infrastructure and promoting economic development. Key points included the need for transparent communication with the community about the benefits and potential impacts of the district, funding mechanisms, and ensuring that resources are allocated effectively to support projects that enhance the district's attractiveness. Members agreed on the importance of including resident input in the planning process to align development efforts with community needs and expectations.

- b. [Local Improvement District](#) - The discussion centered on financing and cost allocation among residents, based on land value and improvements, as well as the importance of analyzing costs and the number of affected properties before assessments are made. A past emergency LID was cited, highlighting the need for swift city action after a developer's bankruptcy left infrastructure incomplete. The group agreed to follow the guidelines in Section 304 for creating the local improvement plan, ensuring proper assessment handling while considering political feasibility.
- c. The October meeting is cancelled.

## **VI. Ongoing Business**

- a. [Processing Reimbursable Grants](#) - The discussion emphasized the importance of recognizing expenses as they are incurred, rather than when they are paid. Members discussed past experiences with an Oregon Department of Energy grant that encountered bookkeeping challenges. The Committee members agreed on the need to streamline the process for the new reimbursable grant the city aims to receive. Discussed the need for clear procedures to ensure compliance and effective management of funds throughout the grant lifecycle, including preparation for future expenditures and reimbursements.

Adjourn City Council Meeting 3:19 pm.

Minutes prepared by: Kimmie Jackson, Recorder