



**City of Yachats**  
**Finance Committee**  
Meeting Summary Minutes  
City Hall, 441 Hwy 101 N, Yachats, OR 97498  
Thursday, January 15, 2026

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**Work Session**

**Regular Session**

**I. Call to Order**

**II. Announcements & Correspondence**

**III. Citizens' Concerns** (limited to items not on the Agenda, 5-minute limitation per person)

**IV. Reports**

(24:55)

a. CIP Spending Report

i. CIP Spending Report - General Fund

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The Finance Committee reviewed draft five-year Capital Improvement Plan as part of early budget development for FY 2026; items discussed were emergency preparedness, community facilities, and phased implementation of adopted master plans; the importance of identifying full project costs over multiple fiscal years, clearly noting where projects are dependent on grants or other external funding, and distinguishing priority needs from longer-term or discretionary projects. Input was received by Chair Altson of the Community Spaces Committee.

ii. CIP Spending Report - Public Works

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CIP items were reviewed with focus on water, wastewater, stormwater, and street infrastructure, also discussed carryover projects, updated cost estimates, and the need to coordinate water, sewer, storm, and street work to

maximize efficiency and minimize future disruptions; Public Works infrastructure projects represent significant but necessary investments and should remain a priority in CIP planning due to regulatory requirements, system reliability, and long-term sustainability. Input was received by Chair West of the Community Spaces Committee

## **V. New Business**

(02:56)

### **a. Vote on Auditor**

Both proposals exceeded the current budgeted amount; staff indicated sufficient flexibility within contracted services to accommodate either proposal. The Committee members were called to vote on the auditor; the vote was tallied, and they agreed to move forward with Baker Tilly for audit services, citing staffing depth, responsiveness, and reference feedback indicating timely audit completion.

Motion to approve Baker Tilly as the City's Auditor, and passed unanimously.

#### **i. Audit Proposal – Umpqua Valley Financial**

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Umpqua Valley Financial's proposal was noted for its experience with small Oregon cities and detailed identification of assigned staff and references. Committee members discussed strengths related to familiarity with similarly sized jurisdictions, as well as concerns regarding proposal presentation, minor errors, and overall staffing depth.

#### **ii. Audit Proposal – Baker Tilly**

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Baker Tilly's proposal was described as more polished and reflective of a large national firm with substantial government auditing experience. Members cited the firm's staffing depth, broader personnel resources, and potential for increased responsiveness and timely audit completion, balanced against higher proposed costs.

### **b. Start CIP Budgeting for 2026/2027**

## **VI. Ongoing Business**

## **VII. Other Business**

- a. From Committee
- b. From Staff

## **VIII. Adjourn**

**Minutes prepared by: Kimmie Jackson, Recorder**