1. Finance Committee Agenda

   Documents:

   2019-10-09 Finance Committee Agenda.pdf

2. Finance Committee Meeting Materials

   Documents:

   2019-09-11 Finance Minutes.pdf
   2019-10-09 Financial Planning.pdf
   2019-10-09 Proposed Amended CIP.pdf

CITY OF YACHATS

FINANCE MEETING
441 Hwy 101 N., Yachats Commons, Room 1, Yachats OR

Wednesday, October 9, 2019 at 10:00 am

I. CALL MEETING TO ORDER

II. MINUTES

III. NEW BUSINESS
   a. Financial Planning: Interfund Loans and URD
   b. Proposed Amended FY2020 CIP
   c. Discussion of Financial Forecasting
   d. Discussion of Financial and Utility Billing Policies
   e. Financial Reports

IV. OTHER BUSINESS
   A. From the Committee
   B. From the Staff
   C. From the Floor

NOTICE OF POSSIBLE CITY COUNCIL QUORUM

The Mayor and City Councilors may be attending the meeting and there may be a quorum of the Council during the event. However, this is not as City Council meeting: no City business, Council deliberation or decision-making will be conducted during the event.

The meeting IS open to the public and interested citizens are invited to attend. These are open meetings under Oregon law, but a work session is not a community forum; audience participation is at the discretion of the Council. Meetings are audio-recorded. Public meeting minutes are available for review at City Hall. The meeting place is accessible to persons with disabilities. For accommodations, please call (541) 547-3565, or Oregon Relay 1-800-735-2900 TDD) two days in advance. City of Yachats does not discriminate on the basis of race, color, religion, creed, gender, national origin, age, disability, marital or veteran status, sexual orientation, or any other legally protected status.

In accordance with ORS 192.630, City of Yachats will make a good faith effort to provide accommodations for any person desiring to attend a public meeting, if the request is made at least 48 hours in advance of the meeting time. The meeting room is physically accessible to persons with mobility devices; a sign language or foreign language interpreter may be available, with advance notice. Call City Hall at 541-547-3565 or Oregon Relay 1-800-735-2900 (TDD) two days in advance.

Posted October 3, 2019

Yachats City Council Vision

Our village is a place where natural resources are valued and protected, where diversity is celebrated, and where a vibrant economy and sense of community pride create and recreate a living spirit. Yachats cares not just for its citizens' basic needs but also supports them in their efforts to excel mentally, physically, artistically, and spiritually. It is a community with an enduring sense of itself.

City of Yachats

FINANCE COMMITTEE
September 11, 2019

Draft Minutes

I. Call to Order

Chair Shannon Beaucaire called the September 11, 2019 meeting of the Finance Commission to order at 10:00 am in Room 1 of the Yachats Commons. Members present: Shannon Beaucaire, Don Groth (Public Works), Jacqueline Danos (Planning), John Purcell (Parks and Commons), Jim Tooke (Council), and Mayor John Moore. Absent: David Rivinus (Library). Staff present: Water Plan Lead Rick McClung. Audience: 3.

II. Minutes August 14, 2019

Moore moved to approve the August 14, 2019 minutes as presented: Aye – 6; No – 0.

III. Business

A. Discussion of Financial Reports

Beaucaire reported the COG financial team has been addressing many issues and has input the budget into the new financial system. She noted they were still working out nuances and working on the format of financial reports. Beaucaire reported she has stipulated that she will be setting the priorities for their work.

Beaucaire reported the auditors will be onsite next week.

B. History of Interfund Loans, Impact on Reserves, Going Forward

Beaucaire recalled one Council goal was to build up financial reserves. She noted there have been interfund loans that have impacted the reserves. She reported there were questions about where the remaining balance in the south tank project was being transferred to. She asked Tom Lauritzen to provide history on these funds.

1. Interfund Loans in Water Reserves and Sewer Reserves.

Lauritzen explained that on page 2 of the handout for Hwy 101 Cash Planning under Water Reserves, there was an entry of $254,481. Lauritzen recalled when former mayor Ron Brean asked him to put together a financial plan for funding Highway 101, they proposed refinancing the 501 building. The City paid $500,000 for the building which was funded by taking $200,000 from Visitor Amenities and $300,000 from water reserves.

Lauritzen explained that when the City settled the arrearages from the Horizon Hill lots, there was an interest component to those payments in 2015-2016. This interest portion of $45,519 returned to water reserve interfund loan, resulting in the balance of $254,481 (equal to $300,000 – $45,519). He noted the City never did refinance the 501 Building.

Lauritzen reported that when the City closed books on FY16-17, there was an extra $20,232 that was applied to this $254,519 balance, bringing the balance to $234,287. Lauritzen noted the interfund loans are not recorded as a loan payable and a loan receivable in the two relevant funds. He noted ORS 294 requires that cities repay these interfund loans within 10 years. This Statute also allows cities to use reserves to cover non-enterprise activities, such as a library or museum. Lauritzen also indicated while this type of usage was permissible, it was not advisable.

Lauritzen explained the City anticipated taking $600,000 form water reserves and $400,000 from sewer reserves to fund the Highway 101 project as noted on page 2 of the handout on the Interfund Loan line. Lauritzen explained they ended up actually taking $200,000 from water reserves and $450,000 from sewer reserves. Lauritzen stated that there was $233,00+/- for the bank building and $650,000 for the Highway 101 project left to pay. Lauritzen indicated the remaining reserves in the south tank project should go back to water reserves.

Lauritzen explained they transferred $300,00 from Fund 150 into the south tank project. The City used that money to buy land and do some engineering work. After that, the City got a loan for the south tank. Lauritzen concluded the original amount minus what was spent was still in the south tank fund, so that $211,000+/- was left needed to go back to water reserves.

Anderson read the motion made at the August 14, 2019 Finance meeting: "Moore moved to distribute the $211,412 ending balance of Fund 688 to reserves with water reserves being repaid in full and the remaining balance applied to wastewater reserves." Lauritzen stated this motion was appropriate as it did not mention the loan payments, and Beaucaire asserted the language implied a loan was being repaid. Beaucaire believed the $200,000 amount was set to repay the interfund loan for Highway 101. Moore recalled $200,000 was owed to water reserves and $450,000 was owed to sewer reserves. Anderson clarified the motion would need to state the amount was being "transferred to" rather than "repaid."

Lauritzen explained difference between a balance sheet of assets, liabilities, and equities and an income sheet. Lauritzen explained some history of an old auditor and how transfers were handled or not handled within the ledger. Danos asked if there was a paper trail to backup actions that Council passed in a resolution other than minutes and the resolution document. Lauritzen stated the previous City Recorder did not record these transfers. Lauritzen recalled when he was called in to clean the books, there was a negative $5 million balance in the general fund. There was another capital fund with a balance of $4 million. There was no evidence of money being used inappropriately, just not recorded properly.

Beaucaire handed out a sheet for Fund 15 Capital Reserves. Moore noted on 3rd page at the bottom there was indication of negative $200,000 for water and negative $450,000 for sewer but nothing for the bank building. Beaucaire indicated the Fund 150 in the budget book accurately records the $650,000 transfer.

Danos clarified that the interfund transfer on the 501 Building was not showing on the sheets.

Moore noted the City spent slightly over $100,000 per year on streets and there was $464,000 in streets reserves. He asked if some of these streets reserves could be transferred to water reserves. Groth noted there was $383,900 transferred into street reserves in FY17-18 and suggested they determine where that money came from and what it was to be used for. Moore clarified amount for the library reserves included the Hall Bequest.

Purcell clarified that Beaucaire will provide updated the sheets for the binders.

Beaucaire noted the complexity of gathering documentation to trace the history of these interfund loans.

<u>2. Urban Renewal District.</u>
Lauritzen reported the URD was created in FY06-07 to help pay for the sewer plant. He explained that at the time of creating the URD, the value of the homes in the URD are frozen, and any taxes collected on assessed values over this frozen amount go to the URD and not the county. He indicated the URD can only be 25% of surface area of the city and must be continuous line. Purcell clarified that funds from the URD can be used for properties not included in the URD.

Lauritzen stated that when the URD was formed, Council defined the following projects totaling $7,824,600:

$ 322,000	Admin Fees
$ 68,000	Materials and Services
$3,700,000	Sewer Plant
$ 266,000	I&I
$1,333,000	South Tank
$ 133,000	Miscellaneous Looping*
$ 133,000	Waterline Upgrades*
$ 66,000	Fire Hydrant
$ 66,000	Water Main Water*
$ 266,000	Street Repair
$ 667,000	Storm Drain Improvements
$ 333,000	Sidewalks and Curbs*
$ 133,000	Trails
$ 333,000	Parks

Lauritzen said that the statute allows for these projects to be amended.

He explained Joan Davies, Rick McClung, Dave Buckwald and himself reviewed these projects to identify ones that were obsolete, unidentified, or no longer needed. They used these funds to increase the Highway 101 funding from $333,000 to $1,333,000. Lauritzen stated they took funds from the * accounts above. They also reduced sewer plant payments because the collection on it would continue for 10 years after the loan was repaid, so they transferred that future collections amount to streets and Highway 101. Lauritzen stated the plant would mature in 2019, and income from the bond from 2030 to 2033 was to be applied to the Highway 101 interfund transfers a total of $1 million. Moore asked if this logic was still valid. Lauritzen stated Council can change it at any time. Lauritzen suggested the URD fund was the most flexible to help the City do the projects it wants to do.

Lauritzen explained that when he started working with the City's finances, they had loans on three generations of sewer plants. Lauritzen noted one of the general obligation bonds at 3% was covered by taxes, so there was no benefit to repaying it. Lauritzen suggested that with proper tracking, there was no need to do interfund loans that were for cash management rather than for CIP projects.

Beaucaire stated objective were now to:

1. Get capital reserve sheets to reflect the $230,000+/- interfund loan
2. Get clarity on URD balances
3. Find a way to possibly pay off the 5% loan faster

Moore moved revise the previous motion from August 14, 2019 stating, "Moore moved to distribute the $211,412 ending balance of Fund 688 to reserves with water reserves being repaid in full and the remaining balance applied to wastewater reserves" and to instead transfer the ending balance of Fund 688 to water reserves: Aye – 6; No – 0.

V. Other Business

A. From the Committee – none
B. From the Staff – none
C. From the Floor – none

With no further business before the Committee, Beaucaire adjourned meeting at 11:17 am.

____
Shannon Beaucaire, Chair

Minutes prepared by H.H. Anderson on September 11, 2019.

DATE: October 9, 2019

TO: Finance Committee

FROM: Shannon Beaucaire, City Manager

SUBJECT: Financial Planning

Attached, please find

1) A summary of Interfund Loans and discussion points for the meeting,
2) An Interfund Loans Status Summary and authorization documentation,
3) A URD Financial Planning Workbook,
4) An Updated version of the Capital Reserve Spreadsheet

Please bring your binders and budget worksheets

Yachats Financial Planning Purposes

2015/16 Payment Plans for Wastewater Loans had evolved to:

- 55% from Food and Beverage Tax
- 10% from SDC's
- 20% from Urban Renewal
- 15% from Sewer Fund
- Any shortfall from above would be made up by general fund

FY 2020 Current Financial Contributions:

- Food and beverage tax $416,000
- URD contribution $95,000
- Total of $511,000 against loan commitments of $506,000

Finance Committee Goals:

1. Develop a recommended policy and repayment schedule of Interfund Loans
2. Review early payoff of Wastewater Loan at 5% interest and recommend a policy and repayment schedule

Discussion Points:

Do we recommend a policy of:

1. Stop taking SDC funds
2. Stop taking Sewer fund dollars
3. Continue above payment plans and reduce URD funds
4. Another combination

Choices:

1. Re-plan the projects (requires amendment of URD)
2. Re-plan expenditures against existing projects (amendment of URD not required)
3. Or combination of both

Interfund Loan Status
September 2019

Interfund Loan 1: 501 Building

- Authorized by Resolution 2015-11-02

- Total Borrowed from Water Capital Reserves $300,000
  - Minus Interest that Bank of the West owed to the City ($45,519)
  - ***Total to be repaid to Water Capital Reserves*** ***$254,481***
  - Payment made 16/17 Fiscal year ($20,232)
  - ***Current Repayment Total*** ***$234,249***
  - (Council resolution 2015-11-02 references the interfund loan amount at $253,147.78, a difference of $1,332.00. The resolution was created before the fiscal year was closed and interest income and principal payments allocated between water and sewer funds for the LID repayments. No further work identifying such a small difference after 4 years is warranted.)

Interfund Loan 2: Highway 101

- Authorized by Council Motion 10-13-2016

- Total Borrowed from Water Capital Reserves $200,000
- Total Borrowed from Wastewater Capital Reserves $450,000
  - ***Current Repayment Total*** ***$650,000***

CITY OF YACHATS

RESOLUTION NO. 2015-11-02

A RESOLUTION AUTHORIZING AN INTERFUND LOAN AND ESTABLISHING THE REPAYMENT SCHEDULE

WHEREAS, the City Council voted to purchase the land and building from the Bank of the West adjacent to the Yachats Commons when it became available; and

WHEREAS, one of the primary reasons for the purchase was to secure parking for visitors and events at the Yachats Commons, including those events that are attended by visitors; and

WHEREAS, money budgeted in the Visitors Amenities Fund for parking was used for a portion of the purchase price of the bank building; and

WHEREAS, prior to the purchase of the building the Bank of the West submitted payment to the City of Yachats to satisfy the liens on twelve lots in the East Hillside Local Improvement District, which included accrued interest, which was used for a portion of the purchase price; and

WHEREAS, the City chose to use an interfund loan from the Water System Reserve Fund for the remaining amount of the purchase price and is now establishing the repayment schedule for that loan;

NOW THEREFORE, the City of Yachats resolves

The Interfund Loan from the Water System Reserve Fund for the purchase of the old bank building equaled $253,147.78 and shall be repaid by the General Fund over a period not to exceed ten (10) years at the current interest rate the City is receiving on the funds invested in the State Investment Pool, as per ORS 294.468(2)(c)(A), which is 0.54%.

At a minimum, the amount to repay that loan in the ten (10) year period shall be included in the Annual Budget each year until the Interfund Loan is repaid in full.

In addition, money available in the General Fund each year from such sources as, but not limited to, amounts over the budgeted Cash Carried Forward and Occupancy Tax shall also be applied to the loan in order to reduce the repayment period.

PASSED AND ADOPTED this 12th day of November 2015.

THIS RESOLUTION IS EFFECTIVE UPON ADOPTION.

Attest:

Ronald L. Brean, Mayor

Nancy Batchelder, City Recorder

Interfund Loan for Bank Purchase
s:\resolutions\2015\2015-11-02-interfund_loan_bank_purchase.docx

Regular Meeting of the Yachats City Council
October 13, 2016
MINUTES

The regular meeting of the City Council was called to order by Mayor Ronald Brean at 2:00pm in the Civic Meeting Room at the Yachats Commons. Council members present: Greg Scott, Barbara E. Frye and Max Glenn. Sandy Dunn participated by phone. Also in attendance: City Administrator Joan Davies, Wastewater Department Lead Dave Buckwald, Water Department Lead Rick McClung; and an audience of 5.

I. Announcements and Correspondence

The Ladies Club has a fundraiser dinner Friday night, from 5-7pm. They have a scholarship fund of $3,000 and three of their recipients will be working at the dinner. They will be serving meatloaf, potatoes, green beans and apple crisp, with proceeds going to the scholarships.

Thank you letter from League of Oregon Cities for the City's donation. The City has benefited more than one time from the LOC scholarship program that helps members attend conferences, Mayor Brean said. He then read aloud an email complaining about food and beverage taxes, and blaming the taxes on "Californians". The Mayor pointed out that at the time the F&B tax was put into place, no former Californians were on the council, to even have input, and it was put to a vote of the town. The tax results in the visitors and not the residents to pay for the increased water usage by tourists. Councilor Sandy Dunn stated the tax was patterned after the City of Ashland.

II. Citizen's Concerns

(None)

III. Consent Agenda

A. Minutes of August 8, 2016 Work Session and August 11, 2016 Regular Meeting
B. Bills for Approval

Councilor Max Glenn moved to accept the minutes and approve the bills. Four ayes on the minutes (Councilor Greg Scott had not been present at the August meeting, so he did not vote on the minutes); all five voted to approve the bills.

Continuing hearing on Ordinance 346:

Mayor Brean opened and closed the continuing hearing on Ordinance 346. No comments made.

IV. Reports

A. Council Reports:

Councilor Greg Scott reported that he and Rick McClung had attended the Mid Coast Water meeting. The State will fund four local study groups, from Lincoln County to Yachats. Only coastal cities will be in the group, determining the feasibility of a partnership to connect all systems together. Newport is taking the lead and asking cities to join in participation to discuss the long-term needs to ensure adequate delivery of water. They will continue to monitor the delivery and factor any future plans into the future CIP Plan. Mayor Brean said the topic has come up from time to time and has died when it comes to a point of giving up power. There is a need to share higher-level licenses for utility system as there is a great deal of potential to increase the water potential. Councilor Scott stated Seal Rock and Waldport are discussing a pipeline under the river. Seal Rock currently gets their water from Toledo, through the wetland.

Councilor Scott report he has met with the lead IT developer, and in the next two months, he will finish the utility/property bill conversion, but is waiting on Munibilling. He is taking a different method to speed up the download of 850 accounts and bringing on a third developer in January 2017. They will migrate to the Document Library and focus on a more-nuanced level of security.

Councilor Barbara Frye reported that the LCHC work towards a Yachats clinic continues slowly. She also just learned that the LCHC Director died unexpectedly yesterday.

Mayor Brean attended the LOC conference in Salem, which was his last one before his term ends. He encouraged the Council to continue membership and advised them to utilize the LOC data added to the LOC website compare cities and matched, sorted, created filters and export comparison to Yachats, in reference to Transient Room Tax. Comparing to other cities of less than 2,500 population per capita basis is useful, although water billing info doesn't necessarily translate.

Councilor Sandy Dunn pointed out the Chamber already has banners that are put on the highway street light posts, so she wondered why Administrator Davies had applied for a grant for banners. The City Administrator replied that she didn't know the Chamber had banners, and the Chamber, in fact, was a partner in the grant application, so maybe they were different from the old ones.

Mayor Brean asked about changing the December work session date from 12/5/16 to 12/2/16. After he checks his schedule, that change may be made.

Councilor Glenn moved to sign the agreement to accept the donation of a vacant lot at 200 Crestview Drive, Yachats, from property owner Charles Reiber; all ayes, motion carried.

Mayor Brean read aloud the Proclamation from Lisa Morton, Executive Director of My Sister's Place. She advised those in attendance that Oct. 8, 2016 from 3pm-5pm is the final Sanctuary Night for the organization. They have raised $1,600.00 for helping domestic violence victims. Councilor Scott said it is a great program and the Council supports it. Council Glenn moved to proclaim against domestic violence; all ayes, motion carried.

Smoke, chemical and fragrance-free policy

Councilor Scott stated that in order for the policy to work, the City needs to make the community aware of the policy and educate others, along with a commitment from the larger community. Mayor Brean said he would like to wait for Parks & Commons to review and approve this policy.

Progress Matrix

Councilor Glenn explained that during the past year, the Council created objectives and developed assignments for each member, with about five issues apiece.

Mayor Brean discussed the state park facilities. County has to fix up Ocean View Drive before the City can accept it. One corner has archaeological issues that have to be addressed. The County has 801 Trail settlement money they could use; could tie into our mowing program. The most recent information was that the local parks manager was going to bring a specific proposal to us. It's not dead, it's just languishing.

Councilor Barbara E. Frye reported that her goal of hiring a City Administrator was conclude and now they are working on the changing role of mayor.

Mayor Brean reported that an ad hoc committee is still needed, in reference to the Visitor Amenities fund. The money has to be spent on legitimate, needed projects, and needs to serve both visitors and residents. There was discussion of kinetic art that moves with the rain and wind.

Councilor Glenn discussed the Emergency Plan. Bob Bennett's report is in the packet. Rick McClung now has stencils to print on the street surface to increase the safety level. Blue designs will be on the street, indicating feet above sea level.

Councilor Glenn brought up the gossip on the community pages on Facebook. Mayor Brean agreed it is difficult to stay on top of rumors. Councilor Glenn said he was amazed at the vitriol expressed. He didn't realize opposition would rise again, to the point of some of them saying that the new mayor would be able to put an end to the project. Mayor Brean added that there was also a rumor that he was moving to Montana, just based on a trip he made.

Mayor Brean stated the City still needs to diversify the revenue sources and should look at applying part of the water and sewer revenue to the street fund, as the economical turn-down demonstrated.

Councilor Dunn asked to have each section in the Progress Matrix numbered. Library Commission was meeting at the same time as the Council this week, so she couldn't attend the library meeting.

Councilor Scott stated the City has obtained a new accounting system. He and Tom Lauritzen have worked on revamping and moving forward. Training on the new system is next week. Payroll will move to the new system as of 1/1/17 and Accounts Payable will move to the new system on or about 11/1/16. They examined a lot of firms, before choosing Chaves Consulting. The new program gives good quality at a good rate, and is the best option available. They work with multiple Oregon cities and counties, under Oregon budget law. He has confidence in the Chaves staff's ability to manage the City budget.

Councilor Glenn stated that Administrator Davies is increasing usage of the former bank building (501) as an events center. He is going to push OCWCOG about the bank project in which several cities could benefit from a mobile bank or other services. Councilor Scott stated that given the support of using the 501 building for entertainment, he would like to ask the Finance Committee to pay for upkeep of the 501 building. Tom Lauritzen agreed it was a good idea, but also agreed they should run it by the Finance Committee first.

Mayor Brean reminded the Council that they will discuss the status of the 101 project and the South Reservoir project tomorrow. Gerald Stanley asked the meeting would be open to the public.

Councilor Frye reported that in reference to the parking in the downtown area, she is still waiting to hear about the lots next to the Alder Bistro. Mayor Brean said they need to talk to the City Planner about those.

Councilor Dunn reminded the Council that the money budgeted for the south city entrance was re-directed, so her project is on hold. She said there is nothing new about the transit to Florence, or at lease she has not been updated. The grant was awarded to Lane County Transit, and she has no information about the marketing.

Councilor Scott said the Planning Commission is in the final stages of reviewing the formula business language and the Council should see it in November.

Councilor Max Glenn stated he likes the visual appeal assignment. An old vehicle was moved from along Hwy 101, but the derelict building there has not been torn down. The owner of the Salty Dog in Waldport has bought a property in downtown, along Hwy 101, to put in a piano bar and apartments above with parking all around. The shack on the site will be torn down.

Mayor Brean continued the vacation rental discussion. He asked that people think about it, talk about it again, and then they can weigh in on it. He said the Finance Committee has been "chugging along nicely", and the City Administrator is now the chair. They met yesterday and talked about the CIP. Councilor Scott said he thought the industrial part was done, but he will check. Mayor Brean Rick McClung may be part of the Mid Coast committee studying water needs. Councilor Scott reported that the subject of Dark Sky certification has been pushed back by the Planning Commission, because they are going to work on the subject of building homes on slopes.

Councilor Glenn wants "work force" housing as a separate heading for the matrix. He's been working with businesses, the planner, and the county, has stimulated some business owners to look at alternatives. Councilor Scott feels the City's role should be minor. Mayor Brean made reference to the old company town concept, when employers built housing for their workers. Councilor Glenn said he had found that ski resorts have some of the same problems, with little housing for seasonal workers who then don't have a job off-season to easily pay their rent.
Councilor Scott pointed out that the hotels and one restaurant are providing worker housing, and that local businesses need to have ownership of the issue and provide leadership.

CIP Project/URD Changes

Mayor Brean stated the CIP amendment to the five-year plan takes care of these changes. Tom Lauritzen shared a spreadsheet, and stated the five-year plan is somewhat separate from Urban Renewal District money. The items in red are changes from the original CIP. They changed the timing of the plan to re-direct resources. Councilor Scott moved to approve the changes to the CIP Plan. Councilor Dunn asked if this was the same plan from two months ago, when they re-directed the funds for the South Gate, and Mr. Lauritzen said it was. All ayes; motion carried.

B. Written Reports:

VI. Business

(None)

VII. Other Business

Councilor Frye moved to increase the City Administrator's salary by 10%, effective 12/01/2016. Feedback from the Council, the staff and the public all show a stellar job is being done by Joan Davies, beyond what was expected. She is doing really fabulous, Frye added, and it will be her six months anniversary, so it is an opportune time to grant the raise. They looked at salaries and the City Administrator's salary is by no means the largest. Councilor Scott stated it is not obvious to the community-at-large what takes place; Joan Davies has navigated a lot of land mines, while being truly collaborative. Councilor Glenn stated he is not only pleased with all of that, but noticed today that Joan Davies arranged for PUD to be at the park and prepared for storm outages. Mayor Brean said there was little he could say that had not already been said. All ayes; motion carried.

Storm report. Rick McClung reported the usual pre-storm preparations have been completed. All vehicles are fueled up, saws sharpened, suspect areas identified and they have prepped heavily on Crestview. The major concern is Saturday, which may be comparable to the Columbus Day storm in the 1960s. They have doubled the on-call workers for the weekend, so that one worker won't be responding alone. Dave Buckwald said there is a good chance of seeing around 2.25" of rain, or 500 gallons per minute through the system. The City has gone from drought to flood in one week.

Mayor Brean said the Council has talked about vacation rentals and how to measure them: What if they restrict by neighborhood to 20% density? Then the heaviest neighborhood would not be allowed additional licenses. Then evenly distribute vacation rentals at 20% for the whole town. There are eight homes in Bay View Terrace. Councilor Glenn stated 15 out of 22 have the ability to get a new license. Councilor Scott said he has a boatload of concerns, as to unintended consequences. They could push new licenses into a neighborhood with great effect. Oceanside is mostly vacation rentals now, and most residents have gotten used to it. The economic impact on homeowners has to be considered. It is an economic reality that being licensed as a vacation rental increases their ability to sell property as such. That should be a big lightning rod to go slow.

Councilor Frye said that they have gone slow, for awhile now. Councilor Scott said, not with this particular proposal. Mayor Brean stated this does not affect the current licenses and it would take a while to go into effect. Councilor Dunn stated that in considering doing this by neighborhood, the Council needs to look at the picture: the neighborhoods are not all the same size. The Overleaf is very compact, as opposed to Ocean Crest. She does agree with Councilor Greg Scott's two comments. Councilor Greg Scott added that "one size fits all" doesn't sit well. Mayor Brean stated he doesn't disagree, and had added two houses to Hillside in the scenario he created. He suggested they consider multiple "what if" scenarios: one year from now, what will have changed?

Councilor Frye said it tries to be equitable. Oceanfront owners haven't all accepted it. Councilor Glenn asked when they had talked about capping the number of licenses. Mayor Brean said they have talked about capping, a 500-yard limit, license location, and licensing the property, as opposed to licensing the individual. Councilor Glenn recalled something about the number of days it could be rented per year. Councilor Dunn stated there is a comparison in the research paper she wrote. Councilor Scott pointed out that a special economic zone would allow a lower threshold to be set, maybe at two per cent. A property owner can only hold one vacation rental license, although there are property management companies who handle multiple rentals for the owners. But they have not dealt with Air BnB, or other on-line rental companies. Councilor Dunn stated that no matter how a property is rented, the owner still needs to follow the licensing regulations. They are a rental agent, not an owner. Mayor Brean said B & Bs are part of the character of the community, and he gets it that it affects home sales. Councilor Scott said he believes people will bend rules like gangbusters, if it is not clear. Councilor Dunn said that zone changes would have a major effect on property value, and pointed out that Lincoln City was sued over some of their vacation rental choices. Mayor Brean stated a zoning overlay could be a can of worms.

A. From the Council

(None)

B. From the Staff

City Administrator Davies advised the council that she has been working with a number of residents who requested that street lights in their areas either have a shade put on them or be turned off completely. In the area of West 2nd and 3rd Streets, the street lights shine out sideways and into upstairs bedrooms, making it difficult to sleep. Residents also complained of not being able to see the night sky, enjoy the fireworks or see the ocean waves they live right next to. She took a survey of owners and started out with wattage reduction by half. PUD advises some of the street lights can't have shades added, so if the reduction doesn't work, they can shut them off.

There being no further business before the City Council, the meeting was adjourned at 3:52pm.

____
Ronald L. Brean, Mayor

Attest:

____
Joan Davies, City Administrator

		Interest Income	Actual & Forecast Revenue	City Admin Fee	Materials & Services	Sewer Plant, Pump Stations, Other Improvements	I & I	South Water Tank	New Hydrants	Street Repair Restore	Storm Drain Imprvmnts	Sidewalks w/curbs 101	Trails	Parks, etc.	FY Totals	Fund Balance
URD Board Amendment			5,945,725	285,899	55,631	1,535,000	266,650	1,405,420	66,650	207,782	530,500	1,213,000	133,350	245,843		62,003
Forecast	FY 2017		252,252	0	(1,020)	(95,000)		0	0	0	(25,000)	(125,000)	0	0	6,232	68,235
Forecast	FY 2018		257,875	0	(1,500)	(95,000)		0	0	0	0	(50,000)	0	0	111,375	179,610
Forecast	FY 2019		289,692	(13,000)	(3,000)	(95,000)		(100,000)	0	(10,000)			(8,000)	0	60,692	240,302
Forecast	FY 2020		302,967	(14,000)	(3,000)	(95,000)	(25,000)	(100,000)	(4,000)	(10,000)		(42,000)	(8,000)	0	1,967	242,269
Forecast	FY 2021		316,640	(14,000)	(3,000)	(95,000)	(25,000)	(100,000)	(4,000)	(10,000)	0		(8,000)	(5,843)	51,797	294,066
Forecast	FY 2022		330,723	(15,000)	(3,000)	(95,000)	(25,000)	(100,000)	(4,000)	(10,000)	(50,000)		(8,000)	(20,000)	723	294,788
Forecast	FY 2023		345,228	(16,000)	(3,000)	(95,000)	(25,000)	(100,000)	(4,000)	(13,000)	(50,000)		(8,000)	(20,000)	11,228	306,016
Forecast	FY 2024		360,169	(17,000)	(3,000)	(95,000)	(25,000)	(100,000)	(4,000)	(13,000)	(50,000)		(8,000)	(20,000)	25,169	331,185
Forecast	FY 2025		375,557	(17,000)	(3,000)	(95,000)	(25,000)	(100,000)	(4,000)	(13,000)	(50,000)		(8,000)	(20,000)	40,557	371,742
Forecast	FY 2026		391,408	(18,000)	(4,000)	(145,000)	(25,000)	(100,000)	(5,000)	(13,000)	(50,000)		(9,000)	(20,000)	2,408	374,150
Forecast	FY 2027		407,734	(19,000)	(4,000)	(145,000)	(25,000)	(100,000)	(5,000)	(14,000)	(50,000)		(9,000)	(20,000)	16,734	390,884
Forecast	FY 2028		424,550	(20,000)	(4,000)	(145,000)	(25,000)	(100,000)	(5,000)	(14,000)	(50,000)		(9,000)	(20,000)	32,550	423,433
Forecast	FY 2029		441,870	(20,000)	(4,000)	(145,000)	(25,000)	(100,000)	(5,000)	(14,000)	(50,000)	0	(9,000)	(20,000)	49,870	473,303
Forecast	FY 2030		459,710	(21,000)	(4,000)	(100,000)	(16,650)	(100,000)	(5,000)	(14,000)	(50,000)	(150,000)	(10,000)	(20,000)	(30,940)	442,362
Forecast	FY 2031		478,085	(22,000)	(4,000)	0		(100,000)	(5,000)	(14,000)	(50,000)	(200,000)	(10,000)	(20,000)	53,085	495,447
Forecast	FY 2032		434,956	(23,000)	(4,000)	0		(100,000)	(5,000)	(14,000)	(5,500)	(350,000)	(10,000)	(20,000)	(96,544)	398,903
Forecast	FY 2033		0	(25,000)	(3,631)	0		(5,420)	(5,000)	(15,000)		(300,000)	(10,000)	(20,000)	(384,051)	14,852
Forecast	FY 2034		0	(11,899)	0	0			(2,650)	(16,782)			(1,350)		(32,681)	(17,829)
	Yet-to-Go		5,869,413	(285,899)	(55,151)	(1,535,000)	(266,650)	(1,405,420)	(66,650)	(207,782)	(530,500)	(1,217,000)	(133,350)	(245,843)		

Auditor
Insurance
Legal Notices
Dues, memberships, fees

Yachat Urban Renewal District
Projects and Commitments
July, 2016

		Interest Income	Actual & Forecast Revenue	City Admin Fee	Materials & Services	Sewer Plant, Pump Stations, Other Improvements	I & I	South Water Tank	Miscell Looping	Upgrade Size Waterline	New Hydrants	Replace Main Water Valve	Street Repair Restore	Storm Drain Imprvmnts	Sidewalks w/curbs 101	Trails	Parks, etc.	FY Totals	Fund Balance
Original URD Plan			7,824,600	322,400	68,600	3,700,000	266,650	1,333,350	133,350	133,350	66,650	66,650	266,650	667,000	333,300	133,350	333,300		
Amended URD Plan			7,824,600	322,400	68,600	2,637,087	266,650	1,729,613	0	0	66,650	0	266,650	667,000	1,333,300	133,350	333,300		
Details																			
Actual	FY 2008	0	112,210	(2,500)	(417)	(100,000)												9,293	9,293
Actual	FY 2009	81	154,504	(2,500)	(1,433)	(65,645)												85,007	94,300
Actual	FY 2010	50	180,294	(2,500)	(1,401)	(91,897)												84,546	178,846
Actual	FY 2011	23	189,180	(2,500)	(1,681)	(97,250)												87,772	266,618
Actual	FY 2012	26	189,203	(2,500)	(1,538)	(95,000)		(104,193)					(33,272)					(47,274)	219,344
Actual	FY 2013	23	187,497	(2,500)	(1,795)	(95,000)							(17,055)					71,170	290,514
Actual	FY 2014	24	193,276	(9,000)	(1,411)	(95,000)								(110,000)	(120,000)		(87,457)	(229,568)	60,946
Actual	FY 2015	40	228,377	(2,500)	(1,791)	(95,000)		(120,000)					(8,541)	(26,500)				(25,915)	35,031
Actual	FY 2016	174	233,701	(10,000)	(1,503)	(95,000)		(100,000)	0	0	0	0	0			0		27,372	62,403
Actual thru June 30, 2016		441	1,668,242	(36,500)	(12,970)	(829,792)	0	(324,193)	0	0	0	0	(58,868)	(136,500)	(120,000)	0	(87,457)	62,403	62,403
Remaining Balances - July 1, 2016			6,156,358	285,899	55,631	2,597,913	266,650	1,009,157	133,350	133,350	66,650	66,650	207,782	530,500	213,000	133,350	245,843		
Recommended Changes						(1,062,913)		396,263	(133,350)	(133,350)		(66,650)			1,000,000				
Remaining URD Board Amendment			5,945,725	285,899	55,631	1,535,000	266,650	1,405,420	0	0	66,650	0	207,782	530,500	1,213,000	133,350	245,843		
Additional Receivables			210,633																

Urban Renewal Contribution

Tax Assessor FY		Excess Assessed Values			Tax $ Assessed			Tax $ Collected				Accouts Receivable B4 Protests	CY Collection %
		Original Cumulative Assessed Value	Actual Assessed Value	Better (Worse)	Original Forecast	Actual $ Assessed	Better (Worse)	Current Year Collections	Prior Year Collections	Total Annual Collections	Not Collected		
2006-2007		11,336,104	0	(11,336,104)	104,341	0	(104,341)						
2007-2008		15,074,196	11,420,065	(3,654,131)	138,747	121,014	(17,733)	112,210		112,210	(8,804)	8,804	92.72%
2008-2009		18,979,982	15,579,525	(3,400,457)	174,697	164,615	(10,082)	150,783	3,721	154,504	(10,111)	18,915	93.86%
2009-2010		23,059,319	18,314,095	(4,745,224)	212,245	188,769	(23,476)	172,950	7,344	180,294	(8,475)	27,390	95.51%
2010-2011		27,318,221	19,229,095	(8,089,126)	251,445	196,992	(54,453)	182,560	6,620	189,180	(7,812)	35,202	96.03%
2011-2012		30,396,317	19,153,495	(11,242,822)	279,777	194,844	(84,933)	179,237	9,966	189,203	(5,641)	40,843	97.10%
2012-2013		33,593,985	20,340,785	(13,253,200)	309,209	190,124	(119,085)	176,393	11,104	187,497	(2,627)	43,470	98.62%
2013-2014		36,915,118	20,688,685	(16,226,433)	339,778	196,429	(143,349)	183,630	9,646	193,276	(3,153)	46,623	98.39%
2014-2015		40,363,712	24,633,805	(15,729,907)	371,520	233,910	(137,610)	186,097	42,280	228,377	(5,533)	52,156	97.63%
2015-2016		43,943,865	25,421,975	(18,521,890)	404,473	240,428	(164,045)	225,562	8,139	233,701	(6,727)	58,883	97.20%
2016-2017		46,112,622	27,218,365	(18,894,257)	424,434	257,408	(167,026)	242,691	8,752	251,443	(5,965)	64,848	97.68%
2017-2018		50,630,700	30,194,105	(20,436,595)	444,945	286,403	(158,542)	253,757	4,118	257,875	(28,528)	93,376	90.04%
	To-Date				3,455,611	2,270,936	(1,184,675)	2,065,870	111,690	2,177,560	(93,376)		
2018-2019	FY 2019	52,983,345	35,622,525	(17,360,820)	466,020	337,684							
2019-2020	FY 2020	55,400,688			487,675								
2020-2021	FY 2021	57,884,508			509,925								
2021-2022	FY 2022	60,436,633			532,786								
2022-2023	FY 2023	63,058,942			556,260								
2023-2024	FY 2024	65,753,364			580,413								
2024-2025	FY 2025	65,753,364			605,214								
2025-2026	FY 2026	68,521,882			630,696								
2026-2027	FY 2027												
2027-2028	FY 2028												
2028-2029	FY 2029												
2029-2030	FY 2030												
2030-2031	FY 2031												
2031-2032	FY 2032												
2032-2033	FY 2033												
2033-2034	FY 2034												
2034-2035	FY 2035												
2035-2036	FY 2036												
2036-2037	FY 2037												
2037-2038	FY 2038												
	Yet-to-Go				8,693,979								
	Grand Total				12,149,590								

Urban Renewal Contribution

	Original Forecast	Actual $ Assessed	Current Year Collections	Prior Year Collections	Total Annual Collections	Better (Worse)	Tax Assessed New Forecast	Original Cumulative Appraised Value	Actual Appraised Value	Appraised New Forecast	
FY 2007	104,341	0	0		0	(104,341)		11,336,104			
FY 2008	138,747	121,014	112,210		112,210	(26,537)		15,074,196	11,420,065		0.0106
FY 2009	174,697	164,615	150,783	3,721	154,504	(20,193)		18,979,982	15,579,525		0.0106
FY 2010	212,245	188,769	172,950	7,344	180,294	(31,951)		23,059,319	18,314,095		0.0103
FY 2011	251,445	196,992	182,560	6,620	189,180	(62,265)		27,318,221	19,229,095		0.0102
FY 2012	279,777	194,844	179,237	9,966	189,203	(90,574)		30,396,317	19,153,495		0.0102
FY 2013	309,209	190,124	176,393	11,104	187,497	(121,712)		33,593,985	20,340,785		0.0093
FY 2014	339,778	196,429	183,630	9,646	193,276	(146,502)		36,915,118	20,688,685		0.0095
FY 2015	371,520	233,910	186,097	42,280	228,377	(143,143)		40,363,712	24,633,805		0.0095
FY 2016	404,473	240,428	225,562	8,139	233,701	(170,772)	0	43,943,865	25,421,975		0.0095
FY 2017	424,434	257,408	242,691	8,752	251,443	(172,991)	0	46,112,622	27,218,365		0.0095
FY 2018	444,945	286,403	253,757	4,118	257,875	(187,070)	0	50,630,700	30,194,105	30,194,100	0.0095
To-Date	3,455,611	2,270,936	2,065,870	111,690	2,177,560	(1,278,051)					
FY 2019	466,020	300,199	279,185	10,507	289,692	(176,328)	0	52,983,345		31,599,923	
FY 2020	487,675	313,955	291,978	10,988	302,967	(184,708)	0	55,400,688		33,047,921	
FY 2021	509,925	328,124	305,155	11,484	316,640	(193,285)	0	57,884,508		34,539,358	
FY 2022	532,786	342,718	318,727	11,995	330,723	(202,063)	0	60,436,633		36,075,539	
FY 2023	556,260	357,749	332,707	12,521	345,228	(211,032)	0	63,058,942		37,657,805	
FY 2024	580,413	373,232	347,105	13,063	360,169	(220,244)	0	65,753,364		39,287,539	
FY 2025	605,214	389,179	361,936	13,621	375,557	(229,657)	0	65,753,364		40,966,166	
FY 2026	630,696	405,604	377,212	14,196	391,408	(239,288)	0	68,521,882		42,695,151	
FY 2027		422,522	392,946	14,788	407,734	407,734	0			44,476,005	
FY 2028		439,948	409,151	15,398	424,550	424,550	0			46,310,285	
FY 2029		457,896	425,843	16,026	441,870	441,870	0			48,199,594	
FY 2030		476,383	443,036	16,673	459,710	459,710	0			50,145,582	
FY 2031		495,425	460,745	17,340	478,085	478,085	0			52.149,949	
FY 2032		450,732	419,180	15,776	434,956	434,956	0			54,214,447	
FY 2033			0	0	0	0	0			56,340,881	
FY 2034					0		0				
FY 2035					0		0				
FY 2036					0		0				
FY 2037					0		0				
FY 2038					0		0				
Yet-to-Go	4,368,989	5,553,664	5,164,908	194,378	5,359,286	990,297	0				
Grand Total	7,824,600	7,824,600	7,230,778	306,068	7,536,846	(287,754)					

Assumptions:	
	Excess Value grows at 3% plus $500,000 annually
	CY collections are 93% of tax assessed
	Prior years collections are 50% of each year's uncollected
	Still a receivable of $272K after assessments end

From URD

Annual Interest rate	1.88%
Years	20
Payments per year	12
Amount	760000 After Forgiveness

Payment Number	Payment	Principal	Interest	Balance
1	($3,793.96)	($2,606.46)	($1,187.50)	$758,812.50
2	($3,793.96)	($2,608.31)	($1,185.64)	$756,204.19
3	($3,793.96)	($2,612.39)	($1,181.57)	$753,591.80
4	($3,793.96)	($2,616.47)	($1,177.49)	$750,975.33
5	($3,793.96)	($2,620.56)	($1,173.40)	$748,354.78
6	($3,793.96)	($2,624.65)	($1,169.30)	$745,730.12
7	($3,793.96)	($2,628.75)	($1,165.20)	$743,101.37
8	($3,793.96)	($2,632.86)	($1,161.10)	$740,468.51
9	($3,793.96)	($2,636.97)	($1,156.98)	$737,831.54
10	($3,793.96)	($2,641.09)	($1,152.86)	$735,190.44
11	($3,793.96)	($2,645.22)	($1,148.74)	$732,545.22
12	($3,793.96)	($2,649.35)	($1,144.60)	$729,895.87
13	($3,793.96)	($2,653.49)	($1,140.46)	$727,242.38
14	($3,793.96)	($2,657.64)	($1,136.32)	$724,584.74
15	($3,793.96)	($2,661.79)	($1,132.16)	$721,922.94
16	($3,793.96)	($2,665.95)	($1,128.00)	$719,256.99
17	($3,793.96)	($2,670.12)	($1,123.84)	$716,586.88
18	($3,793.96)	($2,674.29)	($1,119.67)	$713,912.59
19	($3,793.96)	($2,678.47)	($1,115.49)	$711,234.12
20	($3,793.96)	($2,682.65)	($1,111.30)	$708,551.47
21	($3,793.96)	($2,686.84)	($1,107.11)	$705,864.62
22	($3,793.96)	($2,691.04)	($1,102.91)	$703,173.58
23	($3,793.96)	($2,695.25)	($1,098.71)	$700,478.33
24	($3,793.96)	($2,699.46)	($1,094.50)	$697,778.88
25	($3,793.96)	($2,703.68)	($1,090.28)	$695,075.20
26	($3,793.96)	($2,707.90)	($1,086.05)	$692,367.30
27	($3,793.96)	($2,712.13)	($1,081.82)	$689,655.17
28	($3,793.96)	($2,716.37)	($1,077.59)	$686,938.80
29	($3,793.96)	($2,720.61)	($1,073.34)	$684,218.18
30	($3,793.96)	($2,724.86)	($1,069.09)	$681,493.32

12 Payments are	$45,527.47	
Transferred from URD	$100,000.00	
Annual Additional Reserves	$54,472.53	for 14 years
Loan Balance at 14 year mark	$261,552.02	
Annual Debt Service assumed by ?	$45,527.47	6 more years
Total Reserves created through 14 years	$762,615.42	
Total 20 years of payments	$910,549.41	
Transferred from URD over 14 years	$762,615.42	

Yachat Urban Renewal District
Projects and Commitments
July, 2016

		Interest Income	Actual & Forecast Revenue	City Admin Fee	Materials & Services	Sewer Plant, Pump Stations, Other Improvements	I & I	South Water Tank	Miscell Looping
Original URD Plan			7,824,600	322,400	68,600	3,700,000	266,650	1,333,350	133,350
Amended URD Plan			7,824,600	322,400	68,600	2,637,087	266,650	1,729,613	0
Details									
Actual	FY 2008	0	112,210	(2,500)	(417)	(100,000)	0	0	0
Actual	FY 2009	81	154,504	(2,500)	(1,433)	(65,645)	0	0	0
Actual	FY 2010	50	180,294	(2,500)	(1,401)	(91,897)	0	0	0
Actual	FY 2011	23	189,180	(2,500)	(1,681)	(97,250)	0	0	0
Actual	FY 2012	26	189,203	(2,500)	(1,538)	(95,000)	0	(104,193)	0
Actual	FY 2013	23	187,497	(2,500)	(1,795)	(95,000)	0	0	0
Actual	FY 2014	24	193,276	(9,000)	(1,411)	(95,000)	0	0	0
Actual	FY 2015	40	228,377	(2,500)	(1,791)	(95,000)	0	(120,000)	0
Actual	FY 2016	174	233,701	(10,000)	(1,503)	(95,000)	0	(100,000)	0
Actual	FY 2017	672	252,253	0	(1,020)	(95,000)	0	0	0
Actual	FY 2018	0	281,735	0	(1,538)	(95,000)	0	0	0
Actual	FY 2019	0	322,029	(13,000)	(2,277)	(95,000)	0	(100,000)	0
Budgeted	FY 2020	0	308,000	(13,000)	(2,300)	(95,000)	(25,000)	(100,000)	0
Actual thru June 30, 2019		1,113	1,668,242	(62,500)	(20,105)	(1,209,792)	(25,000)	(524,193)	0
Remaining Balances - July 1, 2019			6,156,358	259,900	48,495	1,427,295	241,650	1,205,420	0
Further Recommended Changes									
Remaining URD Board Amendment			5,516,185	259,900	48,495	1,427,295	241,650	1,205,420	0
Additional Receivables			640,173						

		Upgrade Size Waterline	New Hydrants	Replace Main Water Valve	Street Repair Restore	Storm Drain Imprvmnts	Sidewalks w/curbs 101	Trails	Parks, etc.	FY Totals	Fund Balance
Original URD Plan		133,350	66,650	66,650	266,650	667,000	333,300	133,350	333,300		
Amended URD Plan		0	66,650	0	266,650	667,000	1,333,300	133,350	333,300		
Details											
Actual	FY 2008	0	0	0	0	0	0	0	0	9,293	9,293
Actual	FY 2009	0	0	0	0	0	0	0	0	85,007	94,300
Actual	FY 2010	0	0	0	0	0	0	0	0	84,546	178,846
Actual	FY 2011	0	0	0	0	0	0	0	0	87,772	266,618
Actual	FY 2012	0	0	0	(33,272)	0	0	0	0	(47,274)	219,344
Actual	FY 2013	0	0	0	(17,055)	0	0	0	0	71,170	290,514
Actual	FY 2014	0	0	0	0	(110,000)	(120,000)	0	(87,457)	(229,568)	60,946
Actual	FY 2015	0	0	0	(8,541)	(26,500)	0	0	0	(25,915)	35,031
Actual	FY 2016	0	0	0	0	0	0	0	0	27,372	62,403
Actual	FY 2017	0	0	0	0	0	(46,000)	0	0	110,905	173,308
Actual	FY 2018	0	0	0	0	0	0	0	0	185,197	358,505
Actual	FY 2019	0	0	0	0	0	(10,000)	0	(8,000)	93,752	452,257
Budgeted	FY 2020	0	0	0	0	0	0	0	0	72,700	524,957
Actual thru June 30, 2019		0	0	0	(58,868)	(136,500)	(176,000)	0	(95,457)	524,957	2,726,319
Remaining Balances - July 1, 2019		0	66,650	0	207,782	530,500	1,157,300	133,350	237,843	524,957	2,726,319
Further Recommended Changes											
Remaining URD Board Amendment		0	66,650	0	207,782	530,500	1,157,300	133,350	237,843		
Additional Receivables											

2006-2019 Capital Reserves review
Capital Reserves

Fund 150 - Capital Reserves

		City Hall	501 Bldg	Street Improvements	Street Equipment	Library	LLC & Museum	Commons	Parks	Drains	Water Improvements	Water Equipment	Sewer Improvements	Sewer Equipment	LID Horizon	F&B Revenue	Visitor Amenities	Total	Hwy 101
7/01/2006 - 6/30/2007	Beginning Balance	97,979		(18,922)	33,256	8,688	3,475	164,959		0	392,788	136,538	(271,446)	183,557	(141,697)	46,677	24,480	660,332	
	Income	28,345																28,345	
	Interest	4,713			770	491	160	6,520			14,000	5,092						31,746	
	Transfers In (Out)	130,275		2,084		2,706	3,923	18,411			71,400		106,394					335,193	
	Capital Spending	(2,162)			(800)		(1,196)	(92,702)			(78,123)		(10,523)				(11,105)	(196,611)	
	Ending Balance	259,150		(16,838)	33,226	11,885	6,362	97,188		0	400,065	141,630	(175,575)	183,557	(141,697)	46,677	13,375	859,005	
7/01/2007 - 6/30/2008	Beginning Balance	259,150		(16,838)	33,226	11,885	6,362	97,188		0	400,065	141,630	(175,575)	183,557	(141,697)	46,677	13,375	859,005	
	Income	74,444														178,966		253,410	
	Interest			730		510	300	4,925			8,740		30,625					45,830	
	Transfers In (Out)	94,585		16,553		2,907	3,976	21,963			96,170		121,150					357,304	
	Sewer Debt Transfer															(247,775)		(247,775)	
	Capital Spending	(1,884)			(7,700)	(3,711)	(2,109)	(39,991)				(3,842)		(2,942)			(13,375)	(75,554)	
	Ending Balance	15,243		445	25,526	11,591	8,529	84,085		0	504,975	137,788	(23,800)	180,615	(141,697)	(22,132)	0	781,168	
7/01/2008 - 6/30/2009	Beginning Balance	15,243		445	25,526	11,591	8,529	84,085		0	504,975	137,788	(23,800)	180,615	(141,697)	(22,132)	0	781,168	
	Income							5,789								224,792		230,581	
	Interest	400		600		270	200	2,210			6,770		22,985					33,435	
	Transfers In (Out)	8,000		2,084		2,970	4,036	20,532			136,028		139,259					312,909	
	Sewer Debt Service															(214,338)		(214,338)	
	Capital Spending	(3,222)			(886)		(750)	(60,280)			(2,473)	(14,058)		(12,000)				(93,669)	
	Ending Balance	20,421		3,129	24,640	14,831	12,015	52,336		0	645,300	123,730	138,444	168,615	(141,697)	(11,678)		1,050,086	
7/01/2009 - 6/30/2010	Beginning Balance	20,421		3,129	24,640	14,831	12,015	52,336		0	645,300	123,730	138,444	168,615	(141,697)	(11,678)	0	1,050,086	
	Income							10,150								212,805		222,955	
	Interest	110		130		70	56	280			1,980		4,385					7,011	
	Transfers In (Out)	8,000		3,284		3,035	4,096	36,118			45,307		167,847					267,687	
	Sewer Debt Service															0		0	
	Capital Spending				(12,830)			(54,531)			(70,198)	(13,513)	(28,828)	(20,477)				(200,377)	
	Ending Balance	28,531		6,543	11,810	17,936	16,167	44,353		0	622,389	110,217	281,848	148,138	(141,697)	201,127		1,347,362	
7/01/2010 - 6/30/2011	Beginning Balance	28,531		6,543	11,810	17,936	16,167	44,353		0	622,389	110,217	281,848	148,138	(141,697)	201,127	0	1,347,362	
	Income															197,637		197,637	
	Interest	165		35	68	102	91	256			3,557	631	1,609	842		344		7,700	
	Transfers In (Out)	8,000		(10,507)		3,102	4,160	21,722			75,721		281,304			0		383,502	
	Sewer Debt Service															(213,989)		(213,989)	
	Capital Spending					(1,236)	(3,739)	(97,310)			(49,024)		(10,744)	(11,873)				(173,926)	
	Ending Balance	36,696		(3,929)	11,878	19,904	16,679	(30,979)		0	652,643	110,848	554,017	137,107	(141,697)	185,119		1,548,286	
7/01/2011 - 6/30/2012	Beginning Balance	36,696		(3,929)	11,878	19,904	16,679	(30,979)		0	652,643	110,848	554,017	137,107	(141,697)	185,119	0	1,548,286	
	Income				0	0									123,204	228,932		352,136	
	Interest	146			54	81	70				2,662	452	2,293	558				6,316	
	Transfers In (Out)	8,464			5,117	3,171	4,225	49,167			30,809		92,787			0		193,740	
	Sewer Debt Service															(381,435)		(381,435)	
	Capital Spending	(6,240)			(319)	(3,231)		(11,002)						(26,341)				(47,133)	
	Ending Balance	39,066		(3,929)	16,730	19,925	20,974	7,186		0	686,114	111,300	649,097	111,324	(18,493)	32,616		1,671,910	
7/1/2012 - 6/30/2013	Beginning Balance	39,066		(3,929)	16,730	19,925	20,974	7,186		0	686,114	111,300	649,097	111,324	(18,493)	32,616		1,671,910	
	Income														18,493	226,357		244,850	
	Interest	210		62		100	111	36		0	4,414		3,752			182		8,867	
	Transfers In (Out)	9,667		3,867		3,242	4,291	23,817			16,900		150,050			0		211,834	
	Sewer Debt Service															(250,000)		(250,000)	
	Capital Spending	(17,667)			(9,667)	(2,713)					(33,116)	(25,748)		(47,446)				(136,357)	
	Ending Balance	31,276		0	7,063	20,554	25,376	31,039		0	674,312	85,552	802,899	63,878	0	9,155		1,751,104	
7/1/2013 - 6/30/2014	Beginning Balance	31,276		0	7,063	20,554	25,376	31,039		0	674,312	85,552	802,899	63,878	0	9,155		1,751,104	
	Income	10,000													15,645	242,914		268,559	
	Interest	115			24	68	85	106			2,477	290	2,745	219	0	30		6,159	
	Transfers In (Out)	9,867		3,867		3,316	16,437	35,000			157,597							226,084	
	Sewer Debt Service															(262,000)		(262,000)	
	Capital Spending	(17,930)			(1,058)	(13,453)	(20,687)	(72,932)			(67,947)	(2,400)	(36,365)	(32,257)				(265,029)	
	Ending Balance	33,328		3,867	6,029	10,485	21,211	(6,787)		0	766,439	83,442	769,279	31,840	15,645	(9,901)	0	1,724,877	

2006-2019 Capital Reserves review

Capital Reserves

Fund 150 - Capital Reserves

		City Hall	501 Bldg	Street Improvements	Street Equipment	Library	LLC & Museum	Commons	Parks	Drains	Water Improvements	Water Equipment	Sewer Improvements	Sewer Equipment	LID Horizon	F&B Revenue	Visitor Amenities	Total	Hwy 101
7/1/20140-06/30-2015	Beginning Balance	33,328		3,867	6,029	10,485	21,211	(6,787)		0	766,439	83,442	769,279	31,840	15,645	(9,901)	0	1,724,877	
	Income	10,000						73,150							54,427	285,500		423,077	
	Interest	107									2,000		2,000					4,107	
	Transfers In (Out)	55,460		(35,500)	3,867	3,391	4,431	39,739			56,535							127,923	230,500
	Sewer Debt Service															(319,000)		(319,000)	
	Capital Spending	(19,225)				(574)		(97,615)			(121,613)	(1,173)	(65,173)	(27,809)				(333,182)	
	Ending Balance	79,670		(31,633)	9,896	13,302	25,642	8,487		0	703,361	82,269	706,106	4,031	70,072	(43,401)	0	1,627,802	230,500
7/1/2015 - 6/30/2016	Beginning Balance	80,797		(31,633)	9,896	13,302	25,642	8,487		0	703,361	82,269	706,106	4,031	70,072	(43,401)	0	1,628,929	
	Income														1,443	324,931		326,374	
	Interest										1,730		1,800		70,711			74,241	
	Transfers In (Out)	10,725			3,867	3,394	4,579	111,000			147,400		25,000					305,965	
	Sewer Debt Service															(305,000)		(305,000)	
	Capital Spending	(96,645)			0	0		(70,264)			(454,369)	(25)	(63,291)	(25)				(684,619)	
	501 Bldg Interfund Loans										(254,480)							(254,480)	
	Ending Balance	(5,123)	0	(31,633)	13,763	16,696	30,221	49,223	0	0	143,642	82,244	669,615	4,006	142,226	(23,470)	0	1,091,410	
	Conversion to Fund Balance	55,123	0	31,633				20,777			170,737	0	0	50,000		23,470		351,740	1443150
	New Beginning	50,000	0	0	13,763	16,696	30,221	70,000		0	314,379	82,244	669,615	54,006	142,226	0		1,443,150	
	Fund Balance Basis adjustment					**75**	**(75)**											0	
7/1/2016 - 6/30/2017	Beginning Balance	50,000		0	13,763	16,771	30,146	70,000		0	314,379	82,244	669,615	54,006	142,226	0		1,443,150	
	Income	15,000													22,442	323,548		360,990	
	Interest	7,033														0		7,033	
	Transfers In (Out)	3,000		3,867		193,547	4,579	116,594			133,032		154,501					609,120	
	Sewer Debt Service															(335,000)		(335,000)	
	Capital Spending	(29,383)			0	0					(166,936)	(8,964)	(59,859)	(1,463)				(266,606)	
	501 Bldg Interfund Loans										20,232								
	Ending Balance	45,649		3,867	13,763	210,318	34,725	186,594		0	280,475	73,280	764,257	52,543	164,668	(11,452)		1,818,687	

New Fund and Department Structure implemented with Geles/Chaves

	Dept Name Dept Number	City Hall 100/101	501 Bldg 102	Streets 121	Street Eq Merged	Library 122	LLC 123	Commons 124	Parks 125	St Drains 130	Water 160	Water Eq Merged	W Water 170	WW Eq Merged	LID Horizon	F&B Revenue	501 loan repayment	
7/1/2017 - 6/30/2018	Beginning Balance	45,649	0	3,867	13,763	210,318	34,725	186,594	0	0	280,475	73,280	764,257	52,543	164,668	(11,452)	0	1,818,687
	Income	15,800													25,294	377,662		418,756
	Interest	17,509																17,509
	Transfers In (Out)	31,000		383,900		3,600	39,600	27,000	40,000		78,000		80,400				0	683,500
	Highway 101 Interfund Loans			650,000							(200,000)		(450,000)					0
	Sewer Debt Service															(374,949)		(374,949)
	Capital Spending	(30,937)	(7,114)	(656,016)	0	0		(28,477)	(4,514)	(6,663)	(75,532)	(69,776)	(99,739)	(69,776)				(1,048,543)
	Consolidate Equip Column			13,763	(13,763)						3,504	(3,504)	(17,232)	17,232				0
	Ending Balance	79,021	(7,114)	395,514	0	213,918	74,325	185,117	35,486	(6,663)	86,447	0	277,686	(0)	189,962	(8,739)	0	1,514,960
7/1/2018 - 6/30/2019	New Beginning	79,021	(7,114)	395,514	-	213,918	74,325	185,117	35,486	(6,663)	86,447	0	277,686	(0)	189,962	(8,739)		1,514,960
	Income/Grants	15,000														345,799		360,799
Year-To-Date	Interest																	
March 25th	Intergovernmental					890		40,000										40,890
	Transfers In (Out)	40,000		74,000		46,100	143,600	8,500	68,000	2,000	100,000		250,000					732,200
	Transfer LID Payments to SDC														(164,668)			(164,668)
	Sewer Debt Service															(365,000)		(365,000)
	Capital Spending	(36,703)	10	(15,450)		(14,415)	(98)	(101,717)			(23,999)		(64,621)					(256,993)
	Departmental Transfers																	
	Ending Balance	97,318	(7,104)	454,064	0	246,493	217,827	131,900	103,486	(4,663)	162,448	0	463,065	(0)	25,294	(27,940)	0	1,862,188

DATE: October 9, 2019

TO: Finance Committee

FROM: Shannon Beaucaire, City Manager

SUBJECT: Proposed Amendment to FY2020 CIP Plan

Attached, please find a proposed amended CIP for FY2020. I highlighted the proposed changes. These changes have been done in coordination with the City's Water and Wastewater leads.

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2019-2020 Planning Cycle

	2017-18	2017-18	2018-19	2018-19	2019-20	5 Year Capital Plan 2019-20	2020-21	2021-22	2022-23	2023-24
	Original Capital Plan	Amended Capital Plan	Original Capital Plan	Amended Capital Plan	Original Capital Plan	Amended Capital Plan	Proposed Capital Plan	Proposed Capital Plan	Proposed Capital Plan	Proposed Capital Plan
Library	0	20,000	50,000	14,415	60,585	60,585	0	0	0	0
Museum	35,000	0	150,000	2,000	148,000	148,000	150,000	0	0	0
Commons	0	30,000	65,000	115,000	50,000	50,000	60,500	24,500	24,500	24,500
Water	195,000	178,000	310,000	115,000	390,000	275,000	625,500	438,000	613,120	500,000
Wastewater	80,000	183,000	240,000	175,000	336,000	254,000	200,000	100,000	105,000	80,000
Storm Drains	0	7,000	0	2,000	40,000	40,000	40,000	40,000	40,000	40,000
City Hall	20,000	20,000	55,000	55,000	114,000	114,000	39,000	22,000	12,000	7,000
Streets	0	42,500	203,500	114,000	385,000	385,000	100,000	100,000	100,000	100,000
Total Gross Proposed Fiscal Year Capital Plan	**330,000**	**480,500**	**1,073,500**	**592,415**	**1,523,585**	**1,326,585**	**1,215,000**	**724,500**	**894,620**	**751,500**

Alternative Funding Sources

FY19 Visitor Amenities Fund - LLC&M	*112,000*
Small Cities Grant - E. Second Street	*100,000*
Visitor Amenities Fund - Streets: Paving	*25,000*
Visitor Amenities Fund - Commons/Trails: Ocean View Drive Trail	*50,000*
Water Master Plan Grant	*20,000*
Water Source Protection Plan Grant	*30,000*
Total Net Proposed Fiscal Year Capital Plan	**989,585**

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2019-2020 Planning Cycle

Capital Spending Category	2017-18 Original Capital Plan	2017-18 Amended Capital Plan	2018-19 Original Capital Plan	2018-19 Amended Capital Plan	2019-20 Original Capital Plan	Notes	5 Year Capital Improvement Plan 2020-21 Proposed Capital Plan	2021-22 Proposed Capital Plan	2022-23 Proposed Capital Plan	2023-24 Proposed Capital Plan
Library						18/19: Reserve balance $3,600; transfer from General Fund $42,500				
Relocation/Renovation/Configuration	-	20,000	50,000	14,415	60,585	Request: $50,000 from 18/19, minus expenses with $25,000 alloted from 19/20 added. $14,414.60 expended as of 3/8/19. BID is out	-	-	-	-
Little Log Church and Museum						18/19: Reserve balance $4,600; transfer from General Fund $112,000				
Building Repairs Funded by Visitor Amenities ($112,000)	35,000	-	150,000	2,000	148,000	Request: $150,000 not expended in 18/19; $150,000 for 19/20. $97.50 expended as of 3/8/19. Board gained 501c3 status	150,000	-	-	-
Commons						18/19: Reserve balance $35,500				
Urinals - Update Men's Room	-	10,000	-	-	-		-	-	-	-
Wind machine - Electrical Generator #2	-	-	-	-	-		-	-	-	-
Fitness Trail	-	-	-	-	-		-	-	-	-
New Roof	-	-	65,000	81,000	-		-	-	-	-
Support Beam under City offices	-	10,000	-	-	-		-	-	-	-
Stage Area Electrical Upgrades	-	-	-	-	-		-	-	-	-
Commons Building Code Upgrades	-	10,000	-	-	-		-	-	-	-
Balance of List - Not Priortized	-	-	-	-	-	Items in Commons Master Plan	10,000	10,000	10,000	10,000
Community Garden	-	-	-	-	-		-	-	-	-
Entry Portals - 4 @ 14,500	-	-	-	-	-		14,500	14,500	14,500	14,500
Fire Circle	-	-	-	-	-		5,000	-	-	-
Native American Court	-	-	-	-	-		5,000	-	-	-
YYFAP Courtyard	-	-	-	-	-		-	-	-	-
Ball Field	-	-	-	-	-		-	-	-	-
Main Entry Improvements	-	-	-	-	-		26,000	-	-	-
Path/Bridge to cross Marine Drive at 101	-	-	-	-	-	Easement issue	-	-	-	-
Updates to Commons Equipment	-	-	-	-	-	Generator, stage lighting, sound equipment, see Operational budget	-	-	-	-
Yachats Ocean View Drive Trail	-	-	-	-	50,000	Funded by Visitor Amenities	-	-	-	-
New Floor - MP room ($8500 from Alsea Bay)	-	-	-	34,000	-		-	-	-	-
Commons CIP Total	-	30,000	65,000	115,000	50,000		60,500	24,500	24,500	24,500
Total Gross Proposed Fiscal Year Capital Plan	**35,000**	**50,000**	**265,000**	**131,415**	**258,585**		**210,500**	**24,500**	**24,500**	**24,500**
Alternative Funding Sources										
Visitor Amenities Fund - LLC&M					112,000		113,000			
Total Net Proposed Fiscal Year Capital Plan					***146,585***					

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2019-2020 Planning Cycle

Capital Spending Category	2017-18 Original Capital Plan	2017-18 Amended Capital Plan	2018-19 Original Capital Plan	2018-19 Amended Capital Plan	2019-20 Original Capital Plan	2019-20 Amended Capital Plan	Notes	6 Year Capital Improvement Plan 2020-21 Proposed Capital Plan	2021-22 Proposed Capital Plan	2022-23 Proposed Capital Plan	2023-24 Proposed Capital Plan	2024-25	2025-26
Water Projects													
Chemical Pump added late in year		10,000		-	-	-							
Backwash Plumbing Line -Funded 100% by SDCs	45,000				45,000	45,000	Covered by SDC. Proposal being developed. Project 15% completed						
South Reservoir - Funded through IFA	1,700,000	1,400,000	[illegible]	-	-	-							
Repairs to Shag Court (cost shared with Sewer Fund)				-	30,000		Proposed to move to another year	30,000					
W 3rd Street Waterline + all new service lines			100,000	10,000	-	-		90,000					
Upgrade Accounting System				-									
Hydrants x2				-	-	-	moved to operations						
King Street Waterline and all new service lines					-				115,000				
Update Conservation & Curtailment & Water Master Plan	[illegible]		[illegible]	65,000	60,000	60,000	$30,000 expended as of 3/8/19. 30% complete. Engineer is working on Water Master Plan. $20,000 grant received						
Enclose Blackstone Booster Station (all 4)			30,000	20,000				20,000	20,000				
Radio Read Meter Replacement System Wide			[illegible]	-	-	-		[illegible]					
Earthquake Valve and Water Tap				-	80,000	80,000	2 valves - at the Bridge & at the Tank. Total project 10% complete, 50% engineered, proposal received for backwash recycle & earthquake valve for $34,000 for engineering. Next step following engineering will be drawings						
SCADA Upgrade				-	10,000	10,000		40,000					
Rector and 7th Street Waterline & service lines 250k Reservoir to Hwy 101					-	-		[illegible]76,500					
Gender Waterline and new service lines				-	-	-				[illegible]			
Windy Way Waterline and service lines				-	-	-				50,000			
E. 2nd Street Waterline & new service lines (S D C Funds)				-	-	-	Verify SDC funding			250,000			
Miscellaneous Looping of Waterlines in URD				-						101,560			
Upgrade Size of Waterlines in URD				-	-	-				131,560			
Driftwood Waterline W 4th to W 6th (behind Commons)	95,000	95,000					Removed from 17/18 Plan						
Pontiac Waterline W 4th to W 1st				-	-	-							
Spruce Ave Waterline and new service lines													
Loma Ave Waterline and new service lines				-	-	-							
New Water Plant out of Tsunami Zone (Package Plant)					-	-							750,000
Water Plant is now 25 years old - Systems replace/improve				-	50,000	50,000	Meeting with Contractor to address valves in plant that need replacing	[illegible]					
First Phase - Raw Water Storage Capacity												2,000,000	
Purchase Watershed or other Protection Agreement				-	-	-					500,000		
Water Rate Study					20,000	[illegible]	Water portion about 50% complete						
Source Water Protection Plan						50,000	30,000 Grant received						
Project Sub-Totals	115,000	95,000	220,000	115,000	275,000	275,000		535,500	436,000	613,120	500,000	2,000,000	750,000
Water Equipment													
5 yd dump truck	20,000	20,000		-	-	-							
Back-hoe	60,000	60,000			-								
Trailer to carry little excavator				-	-	-							
Bucket Truck		3,000			-								
Replacement Water Department Vehicle - Replaces pick-up that was totaled in 2017					25,000		Proposed removal						
Replacement Vac Truck - split w/ sewer			90,000		90,000		Removed from 18/19 Plan. Proposed removal from 19/20	90,000					
Equipment Sub-Totals	80,000	83,000	90,000	-	115,000	-		90,000	-	-	-		
Total Gross Proposed Fiscal Year Capital Plan	195,000	178,000	310,000	115,000	390,000	275,000		625,500	436,000	613,120	500,000	2,000,000	750,000

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2018-2019 Planning Cycle

Capital Spending Category	2017-18 Original Capital Plan	2017-18 Amended Capital Plan	2018-19 Original Capital Plan	2018-19 Amended Capital Plan	2019-20 Original Capital Plan	2019-20 Amended Capital Plan	Notes	5 Year Capital Improvement Plan 2020-21 Proposed Capital Plan	2021-22 Proposed Capital Plan	2022-23 Proposed Capital Plan	2023-24 Proposed Capital Plan
Wastewater											
I & I Basin Rehab 20-30 manholes/yr Basin by basin basis - manholes and pipelines	-	-	-	-	-	-	For Contractor Work that Public Works can't do	30,000	30,000	30,000	30,000
Sewer Collection Lines extended - net Septic Tank elimination	-	-	-	-	-	-		50,000	50,000	50,000	50,000
Sludge Handling Bldg Side Cover became Pole Building	-	-	-	-	-	-		-	-	-	-
Air valve Acuator for SBR#1 upgrade	-	-	-	-	6,000	6,000	Replace current air valve with an upgraded valve for better operator control COMPLETED	-	-	-	-
SCADA Replacement computer is 7 years old and software is obsolete	-	-	-	-	-	-		-	-	-	-
Side Gate for FWD fence	-	-	-	-	5,000	5,000	Larger sized gate that allows large equipment through 5% complete	-	-	-	-
Sewer Line Crestview - same trench solution (Paid by SDC fees)	-	100,000	50,000	70,000	-	-	$63,395 expended as of 3/8/19	-	-	-	-
Solids Pole Bldg to Cover Truck during Processing keep dry while filling and protects truck from weather (prevailing wage)	-	-	60,000	30,000	80,000	80,000	Blending into fiscal year 19/20 Experiencing difficulty in obtaining a contractor	-	-	-	-
Sliding doors on U.V. Building to fully enclose and protect U.V. equipment	-	-	-	-	15,000	15,000	Dust & grit blowing in damaging UV sleeves. Not in process yet	-	-	-	-
1/2 of Radio Read Project	-	-	15,000	-	-	-	Approximately $120K project	30,000	-	-	-
Repairs to roll-up Doors on PW Shop wind locks are corroded and popping out - total cost to be split with water	-	-	-	-	30,000	30,000	15% complete. Replacing a few doors on sewer side.	-	-	-	-
WasteWater Master Plan Update - Last master plan projects completed in 2009	-	-	-	-	90,000	90,000	Reviewing grant options	-	-	-	-
Water Rate Study	-	-	-	-	20,000	20,000	Water portion being conducted currently	-	-	-	-
Project Sub-Totals	-	100,000	125,000	150,000	246,000	246,000		110,000	80,000	80,000	80,000
Wastewater Equipment											
5 yd dump truck - current truck needs brakes, constant repairs - total cost to be split with water	20,000	20,000									
Towable Spreader	-	-	-	-	-	-	Moved forward - looking at other options	-	20,000	-	-
Back-hoe	60,000	60,000	-	-	-	-		-	-	-	-
Re-Side Public Works Building	-	-	-	-	-	-		-	-	25,000	-
Bucket Truck	-	3,000	-	-	-	-		-	-	-	-
2,000 gallon water truck (Biosolids) - back up in case dump truck or screw press fails	-	-	25,000	25,000	-	-		-	-	-	-
Replacement Vac Truck - split cost w/water	-	-	90,000	-	90,000	-	Removed from 18/19 Plan Proposed removal from 19/20	90,000	-	-	-
Variable Frequency Drive Unit	-	-	-	-	-	8,000	For Blower #2. VFD Failed and replaced with upgraded model				
Equipment Sub-Totals	80,000	83,000	115,000	25,000	90,000	8,000		90,000	20,000	25,000	-
Total Gross Proposed Fiscal Year Capital Plan	80,000	183,000	240,000	175,000	336,000	254,000		200,000	100,000	105,000	80,000

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2019-2020 Planning Cycle
Storm Drains

	2017-18	2017-18	2018-19	2018-19	2019-20	Notes	5 Year Capital Improvement Plan 2020-21	2021-22	2022-23	2023-24	Later Years				
	Original Capital Plan	Amended Capital Plan	Original Capital Plan	Amended Capital Plan	Original Capital Plan		Proposed Capital Plan	Proposed Capital Plan	Proposed Capital Plan	Proposed Capital Plan					
Capital Spending Category															
Equipment	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Storm Drain/Culverts Build-Out/Improvements	-	-	-	-	40,000	Funded by General Fund	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Storm Drain added late in 17/18 (Hanley)	-	7,000	-	2,000	-	$2,000 transferred from General Fund 11/14/18 Supplemental Budget	-	-	-	-	-	-	-	-	-
Total	-	7,000	-	2,000	40,000		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2018-2019 Planning Cycle
City Hall

Capital Spending Category	2017-18 Original Capital Plan	2017-18 Amended Capital Plan	2018-19 Original Capital Plan	2018-19 Amended Capital Plan	2019-20 Original Capital Plan	Notes	5 Year Capital Improvement Plan 2020-21 Proposed Capital Plan	2021-22 Proposed Capital Plan	2022-23 Proposed Capital Plan	2023-24 Proposed Capital Plan
Information Technology Development - Hardware & Software	20,000	20,000	20,000	20,000	29,000	Merged Information Systems & Web development. Includes Web design payments, Business license, tax collection. Accounting and UB completed. Licenses and tax collection will be reviewed once upgrade items worked out.	19,000	7,000	7,000	7,000
Hardware Upgrade	-	-	10,000	10,000	-		-	-	-	-
Web Development/App Deployment	-	-	20,000	20,000	-		5,000	5,000	5,000	
Office Furniture/layout/equipment upgrade	-	-	-	-	75,000	$91,300 grant received. Bid being reviewed by USDA architect. Engineered plans being completed	15,000	-	-	-
Upgrade Accounting Systems	-	-	-		-		-	10,000	-	-
Meter read interface to Muni system	-	-	-	-	10,000	Upgrade to handheld will be reviewed by Public Works and Streets following crash 9/27/19	-	-	-	-
Update Emergency Plan	-	-	5,000	-	-		-	-	-	-
Total	20,000	20,000	55,000	50,000	114,000	-	39,000	22,000	12,000	7,000

Reveue Sources
General fund
Grants

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2019-2020 Planning Cycle

Street Name	2017-18 Original Capital Plan	2017-18 Amended Capital Plan	2018-19 Original Capital Plan	2018-19 Amended Capital Plan	2019-20 Original Capital Plan	Notes	2020-21 Proposed Capital Plan	2021-22 Proposed Capital Plan	2022-23 Proposed Capital Plan	2023-24 Proposed Capital Plan
						18/19: Reserve balance $4,000; transfer from General Fund $112,000				
W 1st Street	-	-	-	-	*100,000*	90% complete				
Driftwood	-	-	-	-	*60,000*	Grant applied for				
Oceanview Drive	-	-	-	-	*50,000*	In process				
Horizon Hill Stabilization Study	-	-	-	*20,000*	*50,000*	In Process. 1 year study				
E 2nd Street	-	-	-	-	*100,000*	90% complete				
Gender	-	-	-	-	-		*50,000*			
Windy Way	-	-	-	-	-		*50,000*			
Street Improvements - PWD Allocation		36,500	203,500	20,000	360,000		100,000	100,000	100,000	100,000
Engineering & Geotech Study	-	-	-	30,000	-		-	-	-	-
Street Speed Signs added late in year	-	6,000	-	-	-		-	-	-	-
South Gateway Sign	-	-	-	14,000	-	$14,000 transferred from Streets Reserve Fund 11/14/18 Supplemental Budget	-	-	-	-
Paving	-	-	-	50,000	25,000	4th Street/Ballfield Paving Funded by Visitor Amenities	-	-	-	-
Total Gross Proposed Fiscal Year Capital Plan	-	42,500	203,500	114,000	385,000		100,000	100,000	100,000	100,000

Revenue Sources	**FY19**
Gen. Fund	-
State	-
Wastewater Transfer	5,000
Water Transfer	5,000
Grants	-
Reserve Carryover	4,000
Urban Renewal	10,000
Visitor Amenities	50,000
	74,000

Alternative Funding Sources

Small Cities Grant - E. Second Street	100,000
2nd Small cities grant to be applied for August 2019	
Total Net Proposed Fiscal Year Capital Plan	***285,000***

City of Yachats Finance Committee
5 Year CIP Plan
Cost Estimates
2018-2019 Planning Cycle

	2017-18	2017-18	2018-19	2018-19	2019-20	Notes	5 Year Capital Improvement Plan 2020-21	2021-22	2022-23	2023-24
	Original Capital Plan	Amended Capital Plan	Original Capital Plan	Amended Capital Plan	Original Capital Plan		Proposed Capital Plan	Proposed Capital Plan	Proposed Capital Plan	Proposed Capital Plan
Visitor Amenities										
Visitor Amenities share of Museum Siding	-	-	112,000	-	-	carryover from FY19	113,000	-	-	-
South Gateway Sign (moved to Streets in G/L)	14,000	14,000	-	-	-		-	-	-	-
Additional Parking for Visitors	200,000	-	-	-	-		-	100,000	100,000	-
Yachats Ocean View Drive Trail	-	-	50,000	-	50,000	Trail improvements not covered by potential grant funding	-	-	-	-
Monument/Directional Signage Package	-	-	-	-	-		25,000	-	-	-
Seed Money - Ridge Trail - Signs	40,000	-	10,000	-	-		-	-	-	-
Doors for Picnic Shelter	-	10,000	-	-	-		-	-	-	-
New Public Restrooms somewhere near the Commons	-	-	-	-	-		45,000	-	-	-
Parking Improvements; Multiple Paving areas	50,000	-	50,000	50,000	25,000		-	-	-	-
Purchase of Evans/Betz Property (City Portion)	-	-	-	-	-		-	-	-	-
	304,000	24,000	222,000	50,000	75,000		183,000	100,000	100,000	-